

Washington Higher Education Facilities Authority

MINUTES

December 13, 2017

**Seattle
University:
Public Hearing
(OID 17-W02)**

Ms. Carol Johnson, Affiliates Manager of the Washington Higher Education Facilities Authority, opened the public hearing at 9:05 a.m.

In addition to Ms. Johnson, Mr. Mike Gary, Authority staff, was present in the Elliott Bay Room at the Authority's offices located at 1000 Second Avenue, 28th floor in Seattle, WA 98104. Mr. Andrew O'Boyle, Associate Vice President of Finance & Business Affairs at Seattle University was also present. Ms. Connie Kanter, the CFO & Vice President of Finance & Business Affairs of Seattle University was present by phone.

Ms. Johnson stated that the public hearing was being held concerning the proposed issuance by the Authority of tax-exempt revenue refunding bonds in an aggregate principal amount of not to exceed \$47,500,000 to benefit Seattle University.

Proceeds of the bonds will be loaned to the University to refund bonds issued by the Authority in 2009, proceeds of which were used to finance the following capital improvements for the University's campus, all of which, unless otherwise stated, are located at 901 - 12th Avenue, Seattle, WA 98122:

- McGoldrick Learning Commons addition to the library
- Renovation of the Lemieux Library
- Renovation of facilities located at 1313 E. Columbia Street, Seattle, WA
- Renovation and expansion of the Plasteel Frameshop building located at 824 – 12th Avenue, Seattle, WA
- Renovation and expansion of the School of Law Annex located at 1215 E. Columbia Street, Seattle, WA

Proceeds of the Bonds may also be used to finance any other permissible costs, fees, reserves, and issuance expenses associated with the transaction.

Ms. Johnson asked if Mr. O'Boyle had any further comments on this project. Mr. O'Boyle stated that he had no additional comments at this time.

Ms. Johnson asked if anyone on the phone would like to testify. Ms. Kantor said that she had no additional comments at this time.

Ms. Johnson stated that no one from the public was present to make oral statements or testimony concerning the proposed bonds and the projects.

Ms. Johnson also stated that no written comments were received from the public.

Ms. Johnson noted that the results of the hearing will be sent to the Governor for approval.

Ms. Johnson then closed the public hearing at 9:08 a.m.