

NOTICE OF PUBLIC HEARING

TO JOIN PLEASE DIAL: 833-205-2794 (U.S. Toll Free) / 4451612#

The Washington Higher Education Facilities Authority (the "Authority") will hold an open public hearing via teleconference call at 1:30 p.m. prevailing Pacific Time on Tuesday, October 12, 2021, with respect to a proposed plan of financing for the issuance by the Authority of one or more series of tax-exempt revenue obligations (the "Bonds") in an aggregate principal amount not to exceed \$65,000,000 for the benefit of Whitman College (the "College"), a Washington nonprofit corporation described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code").

The Bonds will be issued by the Authority as qualified 501(c)(3) bonds as defined in Section 145 of the Code. Proceeds will be used to refund and redeem prior revenue bonds that the Authority issued in 2004 and 2008 to finance the construction and improvement of educational facilities located on the College's campus at 345 Boyer Ave., Walla Walla, Washington 99362.

Proceeds will also be used to finance the termination payment of two interest rate swaps associated with the 2004 and 2008 prior bonds.

Proceeds of the Bonds may also be used to finance other costs, fees, reserves, capitalized interest and permitted issuance expenses associated with the refunding of the prior bonds and the termination of the related swaps (the "Project").

The public is invited to attend the teleconference and make written or oral statements concerning the proposed Bonds and the financing of the Project. This notice is published pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.

Written comments should be sent by mail or facsimile to the attention of Carol Johnson at the offices of the Authority, 1000 2nd Avenue, Suite 2700, Seattle, Washington 98104-1046 or (206) 587-5113 for receipt no later than 4:00 p.m. prevailing Pacific Time on Monday, October 11, 2021. The Authority will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt bonds.

Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Authority at (206) 254-5363 or (800) 767-4663 (in state) at least 48 hours in advanced of the hearing.

The results of the hearing will be sent to the Governor for approval.