

# WASHINGTON HIGHER EDUCATION FACILITIES AUTHORITY BOARD POSITION ANNOUNCEMENT

The Washington Higher Education Facilities Authority (WHEFA) is seeking candidates to fill one public board member position. This position will be appointed by Governor Inslee's office.

WHEFA is committed to diversity, equity, and inclusion. We seek candidates who share this commitment, as leadership at the board of director level is critical to WHEFA's implementation of anti-racist policies and practices in all our work.

## **Deadline – May 15, 2021**

#### About WHEFA

WHEFA is a state agency created in 1983 to support the financing needs of Washington's nonprofit, independent colleges, and universities. Our mission is to provide qualified nonprofit institutions in Washington with access to low-cost capital for financing construction and renovation of campus facilities such as residence halls, theaters, science labs, sports arenas, libraries, technological improvements, and more. We currently have 14 qualified member schools.

The ability to obtain lower interest rates through the sale of tax-exempt bonds has saved our borrowers millions of dollars. The savings ultimately benefit the students of Washington State and support the missions of the institutions.

You can find more detailed information about WHEFA on our website at <a href="www.whefa.org">www.whefa.org</a>, including our <a href="board">board and staff</a>, recent <a href="mailto:annual reports">annual reports</a>, <a href="mailto:news">news releases</a>, and <a href="mailto:policies">policies</a>.

#### About the WHEFA Board

WHEFA has seven voting members: The governor, lieutenant governor, chair of the student achievement council or the chair's designee, and four public members. One public member is required to be the president of a member higher education institution. All board members are required to be Washington State residents. Public members are appointed by the governor, subject to confirmation by the State Senate. Public members serve for terms of four years and may serve a maximum of two four-year terms.

Public members receive a \$50 stipend for participation in each meeting or event.

Board meetings typically occur quarterly; we do not hold meetings if there is no business to conduct. See recent meeting schedules, agendas and packets here.

Before COVID-19, WHEFA board meetings were held in person at our Seattle office, but they have been held remotely since March 2020. Once in-person meetings do resume, WHEFA board members may continue to participate virtually. If you chose to attend in person, travel would be reimbursed at the current state rate.

### **Board Candidate Qualifications**

Candidates should have an interest or expertise in higher education, the financing of higher education or other aspects of bond finance. We are open to other unique experiences that could qualify you for the position.

## **How to Apply**

If you are interested, please forward your resume and any background information to Carol Johnson at <a href="mailto:carol.johnson@wshfc.org">carol.johnson@wshfc.org</a>. The application process also requires an online application and submittal of a letter of interest and résumé to the Governor's office.

WHEFA typically submits a minimum of three applications to the Governor's office when requesting the appointment of a new board member. The final decision is made by the Governor.

If you have questions, please don't hesitate to contact Carol Johnson at 206-462-8296 or <a href="mailto:carol.johnson@wshfc.org">carol.johnson@wshfc.org</a>.