

Transaction

As of: **3/31/2016**

Description **University of Puget Sound 2001, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781SW1	Exempt	Variable	10/1/2031	\$ 10,310,000
				Total \$ 10,310,000
Next Interest Payment Date				4/6/2016
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,620
1410..1415 2340	Mortgage Loans, Net		10,310,000
	Prepaid Fees		-
2340	Total Assets	\$	<u>10,311,621</u>
Liabilities	Outstanding Bonds	\$	10,310,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		1,620
	Project Equity Held for Borrower		1
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	<u>10,311,621</u>
Equity	Assets minus Liabilities	\$	<u>-</u>
	Total Equity		100.00%
	Parity		

Additional Comments

None

Transaction

As of: **3/31/2016**

Description **Whitman College 2005, Washington Higher Education Facility**
Authority Issued: 12/31/90

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781VM9	Exempt	Variable	10/1/2029	\$ 28,770,000
Total				\$ 28,770,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	3,671
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,687
1410..1415 2340	Mortgage Loans, Net		28,770,000
	Prepaid Fees		-
2340	Total Assets	\$	28,777,358
Liabilities	Outstanding Bonds	\$	28,770,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		3,687
	Project Equity Held for Borrower		3,671
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	28,777,358
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2016**

Description **Walla Walla College 2005, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WH0482035	Exempt	Variable	2/1/2035	\$ 1,720,444
Total				\$ 1,720,444
Next Interest Payment Date				4/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,025
1410..1415 2340	Mortgage Loans, Net		1,720,444
	Prepaid Fees		-
2340	Total Assets	\$	1,727,469
Liabilities	Outstanding Bonds	\$	1,720,444
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		7,025
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,727,469
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 3/31/2016

Description Pacific Lutheran University 2006, Washington Higher Education Facility Authority Issued:

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781YR5	Exempt	Fixed	11/1/2016	\$ 1,470,000
939781YS3	Exempt	Fixed	11/1/2017	\$ 1,545,000
939781YT1	Exempt	Fixed	11/1/2018	\$ 1,625,000
939781YU8	Exempt	Fixed	11/1/2019	\$ 1,710,000
939781YV6	Exempt	Fixed	11/1/2020	\$ 1,795,000
939781YW4	Exempt	Fixed	11/1/2021	\$ 1,890,000
939781YX2	Exempt	Fixed	11/1/2022	\$ 1,985,000
939781YY0	Exempt	Fixed	11/1/2023	\$ 2,085,000
939781YZ7	Exempt	Fixed	11/1/2024	\$ 2,195,000
939781ZA1	Exempt	Fixed	11/1/2025	\$ 2,300,000
939781ZB9	Exempt	Fixed	11/1/2031	\$ 2,000,000
939781ZC7	Exempt	Fixed	11/1/2031	\$ 14,085,000
939781ZD5	Exempt	Fixed	11/1/2036	\$ 17,080,000
Total				\$ 51,765,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 5,420,362
	Investments	-
	Accrued Interest on Investments (GIC, MM, and MBS)	991,677
	1410..1415 2340 Mortgage Loans, Net	48,034,781
	Prepaid Fees	565,238
	2340	
	Total Assets	\$ 55,012,058
Liabilities	Outstanding Bonds	\$ 51,765,000
	Unamortized Bond Premium	651,144
	Unamortized Bond Discount	-
	Accrued Interest	991,651
	Project Equity Held for Borrower	1,604,262
	Other, please specify	-
	2201..2339 2341..2999	
	Total Liabilities	\$ 55,012,057
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
	Parity	100.00%

Additional Comments

Transaction

As of: **3/31/2016**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781ZN3	Exempt	Fixed	11/1/2016	\$	885,000
939781ZP8	Exempt	Fixed	11/1/2017	\$	935,000
				Total	\$ 1,820,000
Next Interest Payment Date					
Payment Cycle					

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			37,917
	1410..1415 2340 Mortgage Loans, Net			1,854,436
	Prepaid Fees			11,737
	2340	Total Assets	\$	1,904,093
Liabilities	Outstanding Bonds		\$	1,820,000
	Unamortized Bond Premium			46,174
	Unamortized Bond Discount			-
	Accrued Interest			37,917
	Project Equity Held for Borrower			3
	Other, please specify			-
	2201..2339 2341..2999	Total Liabilities	\$	1,904,094
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: **3/31/2016**

Description **Seattle University '08B (03/20/2008), Washington Higher Education
Facility Authority Issued: 12/09/92**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A26	Exempt	Variable	5/1/2028	\$ 19,315,000
				Total \$ 19,315,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		2,248
1410..1415 2340	Mortgage Loans, Net		19,315,000
	None		-
2340	Total Assets	\$	19,317,248
Liabilities	Outstanding Bonds	\$	19,315,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		2,248
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	19,317,248
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: 3/31/2016

Description **Whitworth 2009 (11/4/2009), Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781F62	Exempt	Fixed	10/1/2016	\$ 1,145,000
939781F70	Exempt	Fixed	10/1/2017	\$ 1,200,000
939781F88	Exempt	Fixed	10/1/2018	\$ 1,255,000
939781F96	Exempt	Fixed	10/1/2019	\$ 1,320,000
939781G20	Exempt	Fixed	10/1/2024	\$ 7,705,000
939781G38	Exempt	Fixed	10/1/2029	\$ 10,025,000
939781G46	Exempt	Fixed	10/1/2034	\$ 13,290,000
939781G53	Exempt	Fixed	10/1/2040	\$ 21,885,000
Total				\$ 57,825,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
3135G0F73	US AGENCIES	1.50%	11/30/2020	818,003.17
3135G0GY3	US AGENCIES	1.25%	1/30/2017	941,802.38
3135G0ZY2	US AGENCIES	1.75%	11/26/2019	858,971.33
3137EADG1	US AGENCIES	1.75%	5/30/2019	874,103.33
3137EADN6	US AGENCIES	0.75%	1/12/2018	798,483.60
Total				\$ 4,291,363.81

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,591,203
	Investments	4,291,364
	Accrued Interest on Investments (GIC, MM, and MBS)	1,608,977
1410..1415 2340	Mortgage Loans, Net	53,438,349
	Prepaid Fees	-
2340	Total Assets	\$ 60,929,893
Liabilities	Outstanding Bonds	\$ 57,825,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	(95,287)
	Accrued Interest	1,591,203
	Project Equity Held for Borrower	1,608,977
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 60,929,893
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2016**

Description **Whitman College 2008, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A34	Exempt	Variable	1/1/2038	\$ 26,580,000
Total				\$ 26,580,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 3,101
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,094
1410..1415 2340	Mortgage Loans, Net	26,580,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2340	Total Assets	\$ 26,586,195
Liabilities	Outstanding Bonds	\$ 26,580,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	3,094
	Project Equity Held for Borrower	3,101
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 26,586,195
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2016**

Description **Gonzaga '09 , Washington Higher Education Facility Authority
Issued:**

**Trustee/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781B74	Exempt	Fixed	4/1/2016	\$ 455,000
939781B82	Exempt	Fixed	4/1/2016	\$ 595,000
939781B90	Exempt	Fixed	4/1/2017	\$ 1,650,000
939781C24	Exempt	Fixed	4/1/2018	\$ 1,650,000
939781C32	Exempt	Fixed	4/1/2019	\$ 1,440,000
939781C40	Exempt	Fixed	4/1/2020	\$ 2,445,000
939781C57	Exempt	Fixed	4/1/2021	\$ 2,560,000
939781C65	Exempt	Fixed	4/1/2022	\$ 2,690,000
939781V73	Exempt	Fixed	4/1/2029	\$ 21,010,000
Total				\$ 34,495,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
00280NGB0	COMM PAPER - DISCOUNT	0.000%	7/11/2016	\$ 672,165
0268309006	COMM PAPER - DISCOUNT	0.000%	7/11/2016	\$ 672,722
0268314326	COMM PAPER - DISCOUNT	0.000%	10/7/2016	\$ 410,550
2254EAKU6	COMM PAPER - DISCOUNT	0.000%	10/28/2016	\$ 709,924
912828QP8	US TREASURY BONDS & NC	1.750%	5/31/2016	\$ 520,547
912828RF9	US TREASURY BONDS & NC	1.000%	8/31/2016	\$ 606,867
Total				\$ 3,592,775.0

Statement of Net Assets

Assets	None	\$	2,437,244
	Investments		3,592,775.00
	Accrued Interest on Investments (GIC, MM, and MBS)		1,020,138
	1410..1415 2340 Mortgage Loans, Net		30,258,718
	Prepaid Fees		-
	2340	Total Assets	\$ 37,308,875
Liabilities	Outstanding Bonds	\$	34,495,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		(286,858)
	Accrued Interest		1,016,391
	Project Equity Held for Borrower		2,084,343
	Other, please specify		-
	2201..2339 2341..2999	Total Liabilities	\$ 37,308,876
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

**Additional
Comments**

Empty box for additional comments.

Transaction

As of: **3/31/2016**

Description **Seattle University 2009, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781C81	Exempt	Fixed	5/1/2034	\$ 16,475,000
939781C99	Exempt	Fixed	5/1/2039	\$ 25,300,000
Total				\$ 41,775,000
Next Interest Payment Date				5/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	2
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		913,828
1410..1415 2340	Mortgage Loans, Net		40,848,470
	Prepaid Fees		-
2340	Total Assets	\$	41,762,300
Liabilities	Outstanding Bonds	\$	41,775,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		(926,530)
	Accrued Interest		913,828
	Project Equity Held for Borrower		2
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	41,762,300
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 3/31/2016

Description **Gonzaga 2009B , Washington Higher Education Facility Authority
Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781D64	Exempt	Fixed	4/1/2016	\$ 1,340,000
939781D72	Exempt	Fixed	4/1/2017	\$ 1,395,000
989781D80	Exempt	Fixed	4/1/2018	\$ 2,265,000
939871D98	Exempt	Fixed	4/1/2019	\$ 2,780,000
939781E22	Exempt	Fixed	4/1/2020	\$ 3,145,000
939781E30	Exempt	Fixed	4/1/2021	\$ 3,335,000
939781E48	Exempt	Fixed	4/1/2022	\$ 3,505,000
939781E55	Exempt	Fixed	4/1/2023	\$ 4,570,000
939781E63	Exempt	Fixed	4/1/2024	\$ 4,810,000
939781E71	Exempt	Fixed	4/1/2029	\$ 23,560,000
Total				\$ 50,705,000

Next Interest Payment Date

Payment Cycle

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
00280NGB0	COMM PAPER - DISCOUNT	0.000%	7/11/2016	597,480.00
0268309004	COMM PAPER - DISCOUNT	0.000%	7/11/2016	597,975.00
0268314327	COMM PAPER - DISCOUNT	0.000%	10/7/2016	626,262.00
2254EAKU6	COMM PAPER - DISCOUNT	0.000%	10/28/2016	1,141,836.60
912828QP8	US TREASURY BONDS & NOTES	1.750%	5/31/2016	806,847.66
912828RF9	US TREASURY BONDS & NOTES	1.000%	8/31/2016	783,870.12
912833KJ8	US AGENCIES-DISC/ZERO CPN		8/15/2016	523,687.50
Total				\$ 5,077,959

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 3,176,781
	Investments	5,077,959
	Accrued Interest on Investments (GIC, MM, and MBS)	1,260,384
1410..1415 2340	Mortgage Loans, Net	46,461,319
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2340	Total Assets	\$ 55,976,443
Liabilities	Outstanding Bonds	\$ 50,705,000
	Unamortized Bond Premium	1,395,685
	Unamortized Bond Discount	-
	Accrued Interest	1,254,547
	Project Equity Held for Borrower	2,621,210
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 55,976,442
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
	Parity	100.00%

Additional Comments

Transaction

As of: **3/31/2016**

Description **Cornish College 2010 STEPP , Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
CORNISH10	Exempt	Variable	12/1/2035	\$ 20,323,000
Total				\$ 20,323,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	28,226
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		27,743
1410..1415 2340	Mortgage Loans, Net		20,323,000
	Prepaid Fees		-
2340	Total Assets	\$	20,378,969
Liabilities	Outstanding Bonds	\$	20,323,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		27,743
	Project Equity Held for Borrower		28,226
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	20,378,969
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2016**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781K25	Exempt	Fixed	5/1/2016	\$	505,000
939781K33	Exempt	Fixed	5/1/2017	\$	530,000
939781K41	Exempt	Fixed	5/1/2018	\$	560,000
939781K58	Exempt	Fixed	5/1/2019	\$	590,000
939781K66	Exempt	Fixed	5/1/2020	\$	625,000
939781K74	Exempt	Fixed	5/1/2021	\$	660,000
939781K82	Exempt	Fixed	5/1/2022	\$	700,000
939781K90	Exempt	Fixed	5/1/2023	\$	720,000
939781L24	Exempt	Fixed	5/1/2024	\$	750,000
939781L32	Exempt	Fixed	5/1/2025	\$	785,000
939781L40	Exempt	Fixed	5/1/2026	\$	820,000
939781L57	Exempt	Fixed	5/1/2032	\$	5,925,000
				Total	\$ 13,170,000
Next Interest Payment Date					
Payment Cycle					

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			256,438
	Mortgage Loans, Net			13,561,332
	Prepaid Fees			-
	Total Assets		\$	13,817,771
Liabilities	Outstanding Bonds		\$	13,170,000
	Unamortized Bond Premium			391,332
	Unamortized Bond Discount			-
	Accrued Interest			256,438
	Project Equity Held for Borrower			1
	Other, please specify			-
	Total Liabilities		\$	13,817,771
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2016**

Description Whitworth University 2012, Washington Higher Education Facility
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781M31	Exempt	Fixed	10/1/2016	\$ 275,000
939781M49	Exempt	Fixed	10/1/2017	\$ 290,000
939781M56	Exempt	Fixed	10/1/2018	\$ 300,000
939781M64	Exempt	Fixed	10/1/2019	\$ 310,000
939781M72	Exempt	Fixed	10/1/2020	\$ 320,000
939781M80	Exempt	Fixed	10/1/2021	\$ 330,000
939781M98	Exempt	Fixed	10/1/2022	\$ 345,000
939781N63	Exempt	Fixed	10/1/2027	\$ 2,000,000
939781N71	Exempt	Fixed	10/1/2032	\$ 2,565,000
939781N89	Exempt	Fixed	10/1/2037	\$ 3,310,000
939781P20	Exempt	Fixed	10/1/2046	\$ 8,675,000
Total				\$ 18,720,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
268231526	US BANK NA C D	1.45%	3/14/2017	1,211,350.00
Total				\$ 1,211,350

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	499,156
	Investments			1,211,350
	Accrued Interest on Investments (GIC, MM, and MBS)			477,346
1410..1415 2340	Mortgage Loans, Net			17,944,242
	Prepaid Fees			-
2340	Total Assets		\$	20,132,094
Liabilities	Outstanding Bonds		\$	18,720,000
	Unamortized Bond Premium			466,192
	Unamortized Bond Discount			-
	Accrued Interest			468,556
	Project Equity Held for Borrower			477,346
	Other, please specify			-
2201..2339 2341..2999	Total Liabilities		\$	20,132,094
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

Empty box for additional comments.

Transaction

As of: **3/31/2016**

Description **Bastyr University 2012 Ref STEP, Washington Higher Education Facility**
Authority Issued: 06/21/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA80SA	Exempt	Variable	7/1/2037	\$ 10,070,000
WHEFA80SB	Exempt	Variable	7/1/2037	\$ 11,601,390
Total				\$ 21,671,390
Next Interest Payment Date				4/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	71,205
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			32,809
1410..1415 2340	Mortgage Loans, Net			21,671,390
	Prepaid Fees			-
2340		Total Assets	\$	21,775,404
Liabilities	Outstanding Bonds		\$	21,671,390
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			32,809
	Project Equity Held for Borrower			71,205
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	21,775,404
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments None

TRANSACTION

As of: **3/31/2016**

Description University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781P38	Exempt	Fixed	10/1/2018	\$ 410,000
939781P46	Exempt	Fixed	10/1/2019	\$ 425,000
939781P53	Exempt	Fixed	10/1/2020	\$ 450,000
939781P61	Exempt	Fixed	10/1/2021	\$ 480,000
939781P79	Exempt	Fixed	10/1/2022	\$ 510,000
939781P87	Exempt	Fixed	10/1/2023	\$ 535,000
939781P95	Exempt	Fixed	10/1/2024	\$ 570,000
939781Q29	Exempt	Fixed	10/1/2025	\$ 610,000
939781Q37	Exempt	Fixed	10/1/2026	\$ 640,000
939781Q86	Exempt	Fixed	10/1/2027	\$ 545,000
939781Q45	Exempt	Fixed	10/1/2027	\$ 115,000
939781Q94	Exempt	Fixed	10/1/2028	\$ 685,000
939781R28	Exempt	Fixed	10/1/2029	\$ 715,000
939781R36	Exempt	Fixed	10/1/2030	\$ 745,000
939781R44	Exempt	Fixed	10/1/2031	\$ 370,000
939781Q52	Exempt	Fixed	10/1/2032	\$ 390,000
939781Q60	Exempt	Fixed	10/1/2037	\$ 5,560,000
939781Q78	Exempt	Fixed	10/1/2042	\$ 21,050,000
Total				\$ 34,805,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	830,438
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		830,450
	Mortgage Loans, Net		37,860,382
	Prepaid Fees		-
	Total Assets	\$	39,521,270
Liabilities	Outstanding Bonds	\$	34,805,000
	Unamortized Bond Premium		3,128,759
	Unamortized Bond Discount		(73,378)
	Accrued Interest		830,438
	Project Equity Held for Borrower		830,450
	Other, please specify		-
	Total Liabilities	\$	39,521,269
Equity	Assets minus Liabilities	\$	1
	Total Equity		
	Parity		100.00%

Additional Comments

TRANSACTION

As of: **3/31/2016**

Description **Gonzaga University 2012 AB, Washington Higher Education
Facility Authority Issued: 08/07/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA82A	Exempt	Variable	4/1/2043	\$ 7,305,000
WHEFA82B	Exempt	Variable	4/1/2028	\$ 2,940,000
Total				\$ 10,245,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, and MBS)	30,590
1410..1415 2340	Mortgage Loans, Net	10,245,000
	Prepaid Fees	-
2340	Total Assets	\$ 10,275,590
Liabilities	Outstanding Bonds	\$ 10,245,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	30,590
	Project Equity Held for Borrower	-
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 10,275,590
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2016**

Description **University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R51	Exempt	Variable	10/1/2036	\$ 27,105,000
Total				\$ 27,105,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, and MBS)	27,682
1410..1415 2340	Mortgage Loans, Net	27,105,000
	Prepaid Fees	-
2340	Total Assets	\$ 27,132,682
Liabilities	Outstanding Bonds	\$ 27,105,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	27,682
	Project Equity Held for Borrower	-
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 27,132,682
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

TRANSACTION

As of: **3/31/2016**

Description University of Puget Sound 1998, Washington Higher Education Facility
Authority Issued: 10/26/94

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA84	Exempt	Variable	3/1/2043	\$ 23,496,269
Total				\$ 23,496,269
Next Interest Payment Date				4/1/2016
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 131,354
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		75,064
	1410..1415 2340 Mortgage Loans, Net		23,496,269
	2340 Prepaid Fees		-
		Total Assets	\$ 23,702,687
Liabilities	Outstanding Bonds		\$ 23,496,269
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		75,064
	Project Equity Held for Borrower		131,354
	2201..2339 2341..2999 Other, please specify		-
		Total Liabilities	\$ 23,702,687
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: **3/31/2016**

Description **Heritage University 2013, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA85A	Exempt	Fixed	10/1/2033	\$ 1,534,218
WHEFA85B	Exempt	Variable	1/1/2035	\$ 7,109,000
Total				\$ 8,643,218
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	297,131
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		145,395
	1410..1415 2200 Mortgage Loans, Net		8,643,218
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	2340	Total Assets	\$ 9,085,744
Liabilities	Outstanding Bonds	\$	8,643,218
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		145,395
	Project Equity Held for Borrower		297,131
	Other, please specify		-
	2201..2339 2341..2999	Total Liabilities	\$ 9,085,744
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTIONAs of: 3/31/2016

Description **Seattle Pacific University 2013, Washington Higher Education
Facility Authority Issued:**

**Trustee/Paying
Agent** Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
WHEFA86SA	Exempt	Variable	10/1/2030	\$	14,395,000
WHEFA86SB	Exempt	Variable	10/1/2030	\$	17,695,000
WHEFA86SC	Exempt	Variable	10/1/2030	\$	24,010,000
WHEFA86SD	Exempt	Variable	10/1/2032	\$	7,430,000
WHEFA86SE	Exempt	Variable	10/1/2038	\$	13,815,000
				Total	\$ 77,345,000
Next Interest Payment Date					4/1/2016
Payment Cycle					Monthly

Investments						
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount		
					Total	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			737,636
	1410..1415 2200 Mortgage Loans, Net			77,345,000
	Unamortized Bond Issuance Costs & Prepaid Fees			-
	2340	Total Assets	\$	78,082,639
Liabilities	Outstanding Bonds		\$	77,345,000
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			737,636
	Project Equity Held for Borrower			3
	Other, please specify			-
	2201..2339 2341..2999	Total Liabilities	\$	78,082,639
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

**Additional
Comments**

TRANSACTION

As of: **3/31/2016**

Description **Gonzaga 2013, Washington Higher Education Facility Authority
Issued:**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R77	Exempt	Fixed	4/1/2043	\$ 33,000,000
939781R85	Taxable	Fixed	4/1/2040	\$ 20,000,000
Total				\$ 53,000,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,466,250
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			1,466,256
1410..1415 2200	Mortgage Loans, Net			52,404,696
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2340		Total Assets	\$	55,337,202
Liabilities	Outstanding Bonds		\$	53,000,000
	Unamortized Bond Premium			-
	Unamortized Bond Discount			(595,304)
	Accrued Interest			1,466,250
	Project Equity Held for Borrower			1,466,256
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	55,337,202
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

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TRANSACTION

As of: **3/31/2016**

Description **Saint Martins University 2014 REF, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA88A	Exempt	Variable	2/1/2037	\$ 27,990,000
WHEFA88B	Exempt	Variable	2/1/2037	\$ 0
Total				<u>\$ 27,990,000</u>
Next Interest Payment Date				4/1/2016
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 36,491
	Investments	-
	Accrued Interest on Investments (GIC, MM, and MBS)	36,274
1410..1415 2200	Mortgage Loans, Net	27,990,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2340	Total Assets	<u>\$ 28,062,765</u>
Liabilities	Outstanding Bonds	\$ 27,990,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	36,274
	Project Equity Held for Borrower	36,491
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	<u>\$ 28,062,765</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>-</u>
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2016**

Description Pacific Lutheran University 2014, Washington Higher Education
Facility Authority Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R93	Exempt	Fixed	11/1/2041	\$ 5,800,000
939781S27	Exempt	Fixed	11/1/2044	\$ 4,200,000
Total				\$ 10,000,000
Next Interest Payment Date				5/1/2016
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,004,242
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		203,659
1410..1415 2200	Mortgage Loans, Net		8,934,159
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2340	Total Assets	\$	10,142,060
Liabilities	Outstanding Bonds	\$	10,000,000
	Unamortized Bond Premium		105,501
	Unamortized Bond Discount		(167,100)
	Accrued Interest		203,646
	Project Equity Held for Borrower		14
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	10,142,061
Equity	Assets minus Liabilities	\$	(1)
	Total Equity		
	Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **3/31/2016**

Description **Seattle University Ref Series 2015, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA90	Exempt	Fixed	11/1/2037	\$ 54,155,000
Total				<u>\$ 54,155,000</u>
Next Interest Payment Date				5/2/2016
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	2,595
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			656,735
1410..1415 2200	Mortgage Loans, Net			54,155,000
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2340		Total Assets	<u>\$</u>	<u>54,814,330</u>
Liabilities	Outstanding Bonds		\$	54,155,000
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			656,735
	Project Equity Held for Borrower			2,595
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	<u>\$</u>	<u>54,814,330</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$</u>	<u>-</u>
		Parity		100.00%

Additional Comments

[Empty box for additional comments]