

Transaction

As of: **6/30/2016**

Description **University of Puget Sound 2001, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781SW1	Exempt	Variable	10/1/2031	\$ 10,310,000
				Total \$ 10,310,000
Next Interest Payment Date				7/6/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,907
1410..1415 2340	Mortgage Loans, Net		10,310,000
	Prepaid Fees		-
2340	Total Assets	\$	10,313,908
Liabilities	Outstanding Bonds	\$	10,310,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		3,907
	Project Equity Held for Borrower		1
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	10,313,908
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2016**

Description **Whitman College 2005, Washington Higher Education Facility**
Authority Issued: 12/31/90

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781VM9	Exempt	Variable	10/1/2029	\$ 28,770,000
Total				\$ 28,770,000
Next Interest Payment Date				7/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	10,211
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		-
1410..1415 2340	Mortgage Loans, Net		28,770,000
	Prepaid Fees		-
2340	Total Assets	\$	28,780,211
Liabilities	Outstanding Bonds	\$	28,770,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		10,101
	Project Equity Held for Borrower		110
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	28,780,211
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2016**

Description **Walla Walla College 2005, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WH0482035	Exempt	Variable	2/1/2035	\$ 1,659,446
Total				\$ 1,659,446
Next Interest Payment Date				7/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,776
1410..1415 2340	Mortgage Loans, Net		1,659,446
	Prepaid Fees		-
2340	Total Assets	\$	1,666,222
Liabilities	Outstanding Bonds	\$	1,659,446
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		6,776
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,666,222
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2016**

Description Pacific Lutheran University 2006, Washington Higher Education Facility Authority Issued:

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781YR5	Exempt	Fixed	11/1/2016	\$ 1,470,000
939781YS3	Exempt	Fixed	11/1/2017	\$ 1,545,000
939781YT1	Exempt	Fixed	11/1/2018	\$ 1,625,000
939781YU8	Exempt	Fixed	11/1/2019	\$ 1,710,000
939781YV6	Exempt	Fixed	11/1/2020	\$ 1,795,000
939781YW4	Exempt	Fixed	11/1/2021	\$ 1,890,000
939781YX2	Exempt	Fixed	11/1/2022	\$ 1,985,000
939781YY0	Exempt	Fixed	11/1/2023	\$ 2,085,000
939781YZ7	Exempt	Fixed	11/1/2024	\$ 2,195,000
939781ZA1	Exempt	Fixed	11/1/2025	\$ 2,300,000
939781ZB9	Exempt	Fixed	11/1/2031	\$ 2,000,000
939781ZC7	Exempt	Fixed	11/1/2031	\$ 14,085,000
939781ZD5	Exempt	Fixed	11/1/2036	\$ 17,080,000
Total				\$ 51,765,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	5,192,951
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		396,686
	1410..1415 2340 Mortgage Loans, Net		48,033,025
	Prepaid Fees		553,693
	2340	Total Assets	\$ 54,176,355
Liabilities	Outstanding Bonds	\$	51,765,000
	Unamortized Bond Premium		637,844
	Unamortized Bond Discount		-
	Accrued Interest		396,660
	Project Equity Held for Borrower		1,376,850
	Other, please specify		-
	2201..2339 2341..2999	Total Liabilities	\$ 54,176,354
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

Transaction

As of: **6/30/2016**

Description **Seattle University '07A, Washington Higher Education Facility
Authority Issued:**

**Trustee/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781ZN3	Exempt	Fixed	11/1/2016	\$	885,000
939781ZP8	Exempt	Fixed	11/1/2017	\$	935,000
				Total	\$ 1,820,000
Next Interest Payment Date					
Payment Cycle					

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			15,167
1410..1415 2340	Mortgage Loans, Net			1,846,589
	Prepaid Fees			9,063
2340		Total Assets	\$	1,870,822
Liabilities	Outstanding Bonds		\$	1,820,000
	Unamortized Bond Premium			35,652
	Unamortized Bond Discount			-
	Accrued Interest			15,167
	Project Equity Held for Borrower			3
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	1,870,822
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

**Additional
Comments**

Empty box for additional comments.

Transaction

As of: **6/30/2016**

Description **Seattle University '08B (03/20/2008), Washington Higher Education
Facility Authority Issued: 12/09/92**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A26	Exempt	Variable	5/1/2028	\$ 18,120,000
Total				\$ 18,120,000
Next Interest Payment Date				7/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		6,124
1410..1415 2340	Mortgage Loans, Net		18,120,000
	None		-
2340	Total Assets	\$	18,126,124
Liabilities	Outstanding Bonds	\$	18,120,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		6,124
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	18,126,124
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: 6/30/2016

Description **Whitworth 2009 (11/4/2009), Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781F62	Exempt	Fixed	10/1/2016	\$ 1,145,000
939781F70	Exempt	Fixed	10/1/2017	\$ 1,200,000
939781F88	Exempt	Fixed	10/1/2018	\$ 1,255,000
939781F96	Exempt	Fixed	10/1/2019	\$ 1,320,000
939781G20	Exempt	Fixed	10/1/2024	\$ 7,705,000
939781G38	Exempt	Fixed	10/1/2029	\$ 10,025,000
939781G46	Exempt	Fixed	10/1/2034	\$ 13,290,000
939781G53	Exempt	Fixed	10/1/2040	\$ 21,885,000
Total				\$ 57,825,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
3135G0F73	US AGENCIES	1.50%	11/30/2020	818,003.17
3135G0GY3	US AGENCIES	1.25%	1/30/2017	941,802.38
3135G0ZY2	US AGENCIES	1.75%	11/26/2019	858,971.33
3137EADG1	US AGENCIES	1.75%	5/30/2019	874,103.33
3137EADN6	US AGENCIES	0.75%	1/12/2018	798,483.60
Total				\$ 4,291,363.81

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 21,301
	Investments	4,291,364
	Accrued Interest on Investments (GIC, MM, and MBS)	807,123
1410..1415 2340	Mortgage Loans, Net	53,418,619
	Prepaid Fees	-
2340	Total Assets	\$ 58,538,407
Liabilities	Outstanding Bonds	\$ 57,825,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	(93,727)
	Accrued Interest	795,602
	Project Equity Held for Borrower	11,532
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 58,538,407
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **6/30/2016**

Description **Whitman College 2008, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A34	Exempt	Variable	1/1/2038	\$ 26,580,000
Total				\$ 26,580,000
Next Interest Payment Date				7/1/2016
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	9,042
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		-
1410..1415 2340	Mortgage Loans, Net		26,580,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2340	Total Assets	\$	26,589,042
Liabilities	Outstanding Bonds	\$	26,580,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		8,983
	Project Equity Held for Borrower		58
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	26,589,041
Equity	Assets minus Liabilities	\$	1
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2016**

Description **Gonzaga '09 , Washington Higher Education Facility Authority
Issued:**

**Trustee/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781B90	Exempt	Fixed	4/1/2017	\$ 1,650,000
939781C24	Exempt	Fixed	4/1/2018	\$ 1,650,000
939781C32	Exempt	Fixed	4/1/2019	\$ 1,440,000
939781C40	Exempt	Fixed	4/1/2020	\$ 2,445,000
939781C57	Exempt	Fixed	4/1/2021	\$ 2,560,000
939781C65	Exempt	Fixed	4/1/2022	\$ 2,690,000
939781V73	Exempt	Fixed	4/1/2029	\$ 21,010,000
Total				\$ 33,445,000
Next Interest Payment Date				10/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
00280NGB0	COMM PAPER - DISCOUNT	0.000%	7/11/2016	\$ 672,165
0268309006	COMM PAPER - DISCOUNT	0.000%	7/11/2016	\$ 672,722
0268314326	COMM PAPER - DISCOUNT	0.000%	10/7/2016	\$ 410,550
2254EAKU6	COMM PAPER - DISCOUNT	0.000%	10/28/2016	\$ 709,924
912828RF9	US TREASURY BONDS & NO	1.000%	8/31/2016	\$ 606,867
Total				\$ 3,072,228.1

Statement of Net Assets

Assets	None	\$	875,767
	Investments		3,072,228
	Accrued Interest on Investments (GIC, MM, and MBS)		497,203
1410..1415 2340	Mortgage Loans, Net		29,233,550
	Prepaid Fees		-
2340	Total Assets	\$	33,678,748
Liabilities	Outstanding Bonds	\$	33,445,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		(277,872)
	Accrued Interest		494,895
	Project Equity Held for Borrower		16,725
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	33,678,748
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

**Additional
Comments**

Empty box for additional comments.

Transaction

As of: **6/30/2016**

Description **Seattle University 2009, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781C81	Exempt	Fixed	5/1/2034	\$ 16,475,000
939781C99	Exempt	Fixed	5/1/2039	\$ 25,300,000
Total				\$ 41,775,000
Next Interest Payment Date				11/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	12
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		365,531
1410..1415 2340	Mortgage Loans, Net		40,860,519
	Prepaid Fees		-
2340	Total Assets	\$	41,226,062
Liabilities	Outstanding Bonds	\$	41,775,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		(914,481)
	Accrued Interest		365,531
	Project Equity Held for Borrower		12
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	41,226,062
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2016**

Description **Gonzaga 2009B , Washington Higher Education Facility Authority
Issued:**

**Trustee/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781D72	Exempt	Fixed	4/1/2017	\$	1,395,000
989781D80	Exempt	Fixed	4/1/2018	\$	2,265,000
939871D98	Exempt	Fixed	4/1/2019	\$	2,780,000
939781E22	Exempt	Fixed	4/1/2020	\$	3,145,000
939781E30	Exempt	Fixed	4/1/2021	\$	3,335,000
939781E48	Exempt	Fixed	4/1/2022	\$	3,505,000
939781E55	Exempt	Fixed	4/1/2023	\$	4,570,000
939781E63	Exempt	Fixed	4/1/2024	\$	4,810,000
939781E71	Exempt	Fixed	4/1/2029	\$	23,560,000
				Total	\$ 49,365,000
Next Interest Payment Date					10/1/2016
Payment Cycle					Semi-Annual

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
00280NGB0	COMM PAPER - DISCOUNT	0.000%	7/11/2016	597,480.00	
0268309004	COMM PAPER - DISCOUNT	0.000%	7/11/2016	597,975.00	
0268314327	COMM PAPER - DISCOUNT	0.000%	10/7/2016	626,262.00	
2254EAKU6	COMM PAPER - DISCOUNT	0.000%	10/28/2016	1,141,836.60	
912828RF9	US TREASURY BONDS & NOTES	1.000%	8/31/2016	783,870.12	
912833KJ8	US AGENCIES-DISC/ZERO CPN		8/15/2016	523,687.50	
				Total	\$ 4,271,111.22

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,364,797
	Investments			4,271,111
	Accrued Interest on Investments (GIC, MM, and MBS)			613,584
	1410..1415 2340 Mortgage Loans, Net			45,102,459
	Unamortized Bond Issuance Costs & Prepaid Fees			-
		Total Assets	\$	51,351,951
Liabilities	Outstanding Bonds		\$	49,365,000
	Unamortized Bond Premium			1,352,271
	Unamortized Bond Discount			-
	Accrued Interest			610,523
	Project Equity Held for Borrower			24,157
	Other, please specify			-
		Total Liabilities	\$	51,351,951
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

**Additional
Comments**

Transaction

As of: **6/30/2016**

Description **Cornish College 2010 STEPP , Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
CORNISH10	Exempt	Variable	12/1/2035	\$ 20,323,000
Total				\$ 20,323,000
Next Interest Payment Date				7/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	27,894
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		-
1410..1415 2340	Mortgage Loans, Net		20,323,000
	Prepaid Fees		-
2340	Total Assets	\$	20,350,894
Liabilities	Outstanding Bonds	\$	20,323,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		27,048
	Project Equity Held for Borrower		846
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	20,350,894
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2016**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781K33	Exempt	Fixed	5/1/2017	\$ 530,000
939781K41	Exempt	Fixed	5/1/2018	\$ 560,000
939781K58	Exempt	Fixed	5/1/2019	\$ 590,000
939781K66	Exempt	Fixed	5/1/2020	\$ 625,000
939781K74	Exempt	Fixed	5/1/2021	\$ 660,000
939781K82	Exempt	Fixed	5/1/2022	\$ 700,000
939781K90	Exempt	Fixed	5/1/2023	\$ 720,000
939781L24	Exempt	Fixed	5/1/2024	\$ 750,000
939781L32	Exempt	Fixed	5/1/2025	\$ 785,000
939781L40	Exempt	Fixed	5/1/2026	\$ 820,000
939781L57	Exempt	Fixed	5/1/2032	\$ 5,925,000
Total				\$ 12,665,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	9
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		98,367
	1410..1415 2340 Mortgage Loans, Net		13,047,075
	Prepaid Fees		-
	2340	Total Assets	\$ 13,145,451
Liabilities	Outstanding Bonds	\$	12,665,000
	Unamortized Bond Premium		382,075
	Unamortized Bond Discount		-
	Accrued Interest		98,367
	Project Equity Held for Borrower		9
	Other, please specify		-
	2201..2339 2341..2999	Total Liabilities	\$ 13,145,451
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **6/30/2016**

Description Whitworth University 2012, Washington Higher Education Facility
Authority Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781M31	Exempt	Fixed	10/1/2016	\$ 275,000
939781M49	Exempt	Fixed	10/1/2017	\$ 290,000
939781M56	Exempt	Fixed	10/1/2018	\$ 300,000
939781M64	Exempt	Fixed	10/1/2019	\$ 310,000
939781M72	Exempt	Fixed	10/1/2020	\$ 320,000
939781M80	Exempt	Fixed	10/1/2021	\$ 330,000
939781M98	Exempt	Fixed	10/1/2022	\$ 345,000
939781N63	Exempt	Fixed	10/1/2027	\$ 2,000,000
939781N71	Exempt	Fixed	10/1/2032	\$ 2,565,000
939781N89	Exempt	Fixed	10/1/2037	\$ 3,310,000
939781P20	Exempt	Fixed	10/1/2046	\$ 8,675,000
Total				\$ 18,720,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
268231526	US BANK NA C D	1.45%	3/14/2017	1,211,350.00
Total				\$ 1,211,350

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	39,408
	Investments			1,211,350
	Accrued Interest on Investments (GIC, MM, and MBS)			238,673
1410..1415 2340	Mortgage Loans, Net			17,929,417
	Prepaid Fees			-
2340	Total Assets		\$	19,418,848
Liabilities	Outstanding Bonds		\$	18,720,000
	Unamortized Bond Premium			460,171
	Unamortized Bond Discount			-
	Accrued Interest			234,278
	Project Equity Held for Borrower			4,399
	Other, please specify			-
2201..2339 2341..2999	Total Liabilities		\$	19,418,848
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

Empty box for additional comments.

Transaction

As of: **6/30/2016**

Description **Bastyr University 2012 Ref STEP, Washington Higher Education Facility**
Authority Issued: 06/21/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA80SA	Exempt	Variable	7/1/2037	\$ 10,070,000
WHEFA80SB	Exempt	Variable	7/1/2037	\$ 11,492,734
Total				\$ 21,562,734
Next Interest Payment Date				7/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	71,051
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			-
1410..1415 2340	Mortgage Loans, Net			21,562,733
	Prepaid Fees			-
2340		Total Assets	\$	21,633,784
Liabilities	Outstanding Bonds		\$	21,562,733
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			33,603
	Project Equity Held for Borrower			37,448
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	21,633,784
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments None

TRANSACTION

As of: **6/30/2016**

Description University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781P38	Exempt	Fixed	10/1/2018	\$ 410,000
939781P46	Exempt	Fixed	10/1/2019	\$ 425,000
939781P53	Exempt	Fixed	10/1/2020	\$ 450,000
939781P61	Exempt	Fixed	10/1/2021	\$ 480,000
939781P79	Exempt	Fixed	10/1/2022	\$ 510,000
939781P87	Exempt	Fixed	10/1/2023	\$ 535,000
939781P95	Exempt	Fixed	10/1/2024	\$ 570,000
939781Q29	Exempt	Fixed	10/1/2025	\$ 610,000
939781Q37	Exempt	Fixed	10/1/2026	\$ 640,000
939781Q86	Exempt	Fixed	10/1/2027	\$ 545,000
939781Q45	Exempt	Fixed	10/1/2027	\$ 115,000
939781Q94	Exempt	Fixed	10/1/2028	\$ 685,000
939781R28	Exempt	Fixed	10/1/2029	\$ 715,000
939781R36	Exempt	Fixed	10/1/2030	\$ 745,000
939781R44	Exempt	Fixed	10/1/2031	\$ 370,000
939781Q52	Exempt	Fixed	10/1/2032	\$ 390,000
939781Q60	Exempt	Fixed	10/1/2037	\$ 5,560,000
939781Q78	Exempt	Fixed	10/1/2042	\$ 21,050,000
Total				\$ 34,805,000
Next Interest Payment Date				10/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	35
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		415,219
	1410..1415 2340 Mortgage Loans, Net		37,823,114
	Prepaid Fees		-
	Total Assets	\$	38,238,368
Liabilities	Outstanding Bonds	\$	34,805,000
	Unamortized Bond Premium		3,090,597
	Unamortized Bond Discount		(72,483)
	Accrued Interest		415,219
	Project Equity Held for Borrower		35
	Other, please specify		-
	Total Liabilities	\$	38,238,368
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

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TRANSACTION

As of: **6/30/2016**

Description **Gonzaga University 2012 AB, Washington Higher Education
Facility Authority Issued: 08/07/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA82A	Exempt	Variable	4/1/2043	\$ 7,305,000
WHEFA82B	Exempt	Variable	4/1/2028	\$ 2,750,000
Total				\$ 10,055,000
Next Interest Payment Date				7/1/2016
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		31,269
1410..1415 2340	Mortgage Loans, Net		10,055,000
	Prepaid Fees		-
2340	Total Assets	\$	10,086,269
Liabilities	Outstanding Bonds	\$	10,055,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		31,269
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	10,086,269
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

Empty box for additional comments.

TRANSACTION

As of: **6/30/2016**

Description **University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R51	Exempt	Variable	10/1/2036	\$ 27,105,000
				Total \$ 27,105,000
Next Interest Payment Date				7/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		27,049
1410..1415 2340	Mortgage Loans, Net		27,105,000
	Prepaid Fees		-
2340	Total Assets	\$	<u>27,132,049</u>
Liabilities	Outstanding Bonds	\$	27,105,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		27,049
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	<u>27,132,049</u>
Equity	Assets minus Liabilities	\$	-
	Total Equity		-
	Parity		100.00%

Additional Comments None

TRANSACTION

As of: **6/30/2016**

Description University of Puget Sound 1998, Washington Higher Education Facility
Authority Issued: 10/26/94

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA84	Exempt	Variable	3/1/2043	\$ 23,325,439
Total				\$ 23,325,439
Next Interest Payment Date				7/1/2016
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 131,604
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		-
	1410..1415 2340 Mortgage Loans, Net		23,325,439
	2340 Prepaid Fees		-
		Total Assets	\$ 23,457,043
Liabilities	Outstanding Bonds		\$ 23,325,439
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		72,114
	Project Equity Held for Borrower		59,489
	2201..2339 2341..2999 Other, please specify		-
		Total Liabilities	\$ 23,457,042
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: 6/30/2016

Description **Heritage University 2013, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA85A	Exempt	Fixed	10/1/2033	\$ 1,503,857
WHEFA85B	Exempt	Variable	1/1/2035	\$ 6,988,000
Total				\$ 8,491,857
Next Interest Payment Date				10/3/2016
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	375
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		71,031
	1410..1415 2200 Mortgage Loans, Net		8,491,857
	2340 Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	8,563,263
Liabilities	Outstanding Bonds	\$	8,491,857
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		71,031
	Project Equity Held for Borrower		375
	Other, please specify		-
	2201..2339 2341..2999 Total Liabilities	\$	8,563,263
Equity	Assets minus Liabilities	\$	-
	Total Equity Parity		100.00%

Additional Comments

TRANSACTION

As of: 6/30/2016

Description **Seattle Pacific University 2013, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
WHEFA86SA	Exempt	Variable	10/1/2030	\$	13,865,000
WHEFA86SB	Exempt	Variable	10/1/2030	\$	17,040,000
WHEFA86SC	Exempt	Variable	10/1/2030	\$	23,435,000
WHEFA86SD	Exempt	Variable	10/1/2032	\$	7,265,000
WHEFA86SE	Exempt	Variable	10/1/2038	\$	13,615,000
				Total	\$ 75,220,000
Next Interest Payment Date					7/1/2016
Payment Cycle					Monthly

Investments						
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount		
					Total	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			378,291
	1410..1415 2200 Mortgage Loans, Net			75,220,000
	Unamortized Bond Issuance Costs & Prepaid Fees			-
		Total Assets	\$	75,598,294
Liabilities	Outstanding Bonds		\$	75,220,000
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			378,291
	Project Equity Held for Borrower			3
	Other, please specify			-
		Total Liabilities	\$	75,598,294
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **6/30/2016**

Description **Gonzaga 2013, Washington Higher Education Facility Authority
Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R77	Exempt	Fixed	4/1/2043	\$ 33,000,000
939781R85	Taxable	Fixed	4/1/2040	\$ 20,000,000
Total				\$ 53,000,000
Next Interest Payment Date				10/1/2016
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			733,125
1410..1415 2200	Mortgage Loans, Net			52,410,630
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2340		Total Assets	\$	53,143,761
Liabilities	Outstanding Bonds		\$	53,000,000
	Unamortized Bond Premium			-
	Unamortized Bond Discount			(589,370)
	Accrued Interest			733,125
	Project Equity Held for Borrower			6
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	53,143,761
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Empty box for additional comments.

TRANSACTION

As of: **6/30/2016**

Description **Saint Martins University 2014 REF, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
WHEFA88A	Exempt	Variable	2/1/2037	\$ 27,990,000	
WHEFA88B	Exempt	Variable	2/1/2037	\$ 0	
				Total	\$ 27,990,000
Next Interest Payment Date				7/1/2016	
Payment Cycle				Monthly	

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	35,617
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			-
1410..1415 2200	Mortgage Loans, Net			27,990,000
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2340		Total Assets	\$	28,025,617
Liabilities	Outstanding Bonds		\$	27,990,000
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			35,617
	Project Equity Held for Borrower			-
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	28,025,617
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **6/30/2016**

Description Pacific Lutheran University 2014, Washington Higher Education
Facility Authority Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R93	Exempt	Fixed	11/1/2041	\$ 5,800,000
939781S27	Exempt	Fixed	11/1/2044	\$ 4,200,000
Total				\$ 10,000,000
Next Interest Payment Date				11/1/2016
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	900,260
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		81,471
1410..1415 2200	Mortgage Loans, Net		9,038,749
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2340	Total Assets	\$	10,020,480
Liabilities	Outstanding Bonds	\$	10,000,000
	Unamortized Bond Premium		104,460
	Unamortized Bond Discount		(165,452)
	Accrued Interest		81,458
	Project Equity Held for Borrower		13
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	10,020,479
Equity	Assets minus Liabilities	\$	1
	Total Equity		
	Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **6/30/2016**

Description **Seattle University Ref Series 2015, Washington Higher Education
Facility Authority Issued:**

**Trustee/Paying
Agent** Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA90	Exempt	Fixed	11/1/2037	\$ 54,155,000
Total				<u>\$ 54,155,000</u>
Next Interest Payment Date				11/1/2016
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 10
	Investments	-
	Accrued Interest on Investments (GIC, MM, and MBS)	264,457
1410..1415 2200	Mortgage Loans, Net	54,155,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2340	Total Assets	<u>\$ 54,419,467</u>
Liabilities	Outstanding Bonds	\$ 54,155,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	264,457
	Project Equity Held for Borrower	10
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	<u>\$ 54,419,467</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>-</u>
	Parity	100.00%

**Additional
Comments**