

Transaction

As of: **9/30/2016**

Description **University of Puget Sound 2001, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781SW1 | Exempt | Variable | 10/1/2031 | \$ 10,310,000 |
| Total | | | | \$ 10,310,000 |
| Next Interest Payment Date | | | | 10/5/2016 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 1 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | | 5,420 |
| | Mortgage Loans, Net | | | 10,310,000 |
| | | Total Assets | \$ | 10,315,421 |
| Liabilities | Outstanding Bonds | | \$ | 10,310,000 |
| | Unamortized Bond Premium | | | - |
| | Accrued Interest | | | 5,420 |
| | Project Equity Held for Borrower | | | 1 |
| | | Total Liabilities | \$ | 10,315,421 |
| Equity | Assets minus Liabilities | Total Equity | \$ | - |
| | | Parity | | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2016**

Description **Whitman College 2005, Washington Higher Education Facility**
Authority Issued: 12/31/90

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781VM9 | Exempt | Variable | 10/1/2029 | \$ 28,770,000 |
| Total | | | | \$ 28,770,000 |
| Next Interest Payment Date | | | | 10/3/2016 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 18,771 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 17,026 |
| | Mortgage Loans, Net | | 28,770,000 |
| | | Total Assets | \$ 28,805,797 |
| Liabilities | Outstanding Bonds | | \$ 28,770,000 |
| | Unamortized Bond Premium | | - |
| | Accrued Interest | | 17,026 |
| | Project Equity Held for Borrower | | 18,771 |
| | | Total Liabilities | \$ 28,805,797 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2016**

Description Walla Walla College 2005, Washington Higher Education Facility
Authority Issued:

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| WH0482035 | Exempt | Variable | 2/1/2035 | \$ 1,597,698 |
| Total | | | | \$ 1,597,698 |
| Next Interest Payment Date | | | | 10/1/2016 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 6,524 |
| | Mortgage Loans, Net | | 1,597,698 |
| | Total Assets | | \$ 1,604,222 |
| Liabilities | Outstanding Bonds | | \$ 1,597,698 |
| | Unamortized Bond Premium | | - |
| | Accrued Interest | | 6,524 |
| | Total Liabilities | | \$ 1,604,222 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2016**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781ZN3 | Exempt | Fixed | 11/1/2016 | \$ 885,000 |
| 939781ZP8 | Exempt | Fixed | 11/1/2017 | \$ 935,000 |
| Total | | | | \$ 1,820,000 |
| Next Interest Payment Date | | | | |
| Payment Cycle | | | | |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|-----------|------------------|
| Assets | Cash and Cash Equivalents | \$ | 3 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 37,917 |
| | Mortgage Loans, Net | | 1,838,742 |
| | Prepaid Fees | | 6,388 |
| | Total Assets | \$ | 1,883,050 |
| Liabilities | Outstanding Bonds | \$ | 1,820,000 |
| | Unamortized Bond Premium | | 25,130 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 37,917 |
| | Project Equity Held for Borrower | | 3 |
| | Total Liabilities | \$ | 1,883,050 |
| Equity | Assets minus Liabilities | \$ | - |
| | Total Equity | | |
| | Parity | | 100.00% |

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: **9/30/2016**

Description Seattle University '08B (03/20/2008), Washington Higher Education
Facility Authority Issued: 12/09/92

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781A26 | Exempt | Variable | 5/1/2028 | \$ 18,120,000 |
| Total | | | | \$ 18,120,000 |
| Next Interest Payment Date | | | | 10/3/2016 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 10,892 |
| | Mortgage Loans, Net | | 18,120,000 |
| | Total Assets | | \$ 18,130,892 |
| Liabilities | Outstanding Bonds | | \$ 18,120,000 |
| | Unamortized Bond Premium | | - |
| | Accrued Interest | | 10,892 |
| | Total Liabilities | | \$ 18,130,892 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TransactionAs of: **9/30/2016**

Description **Whitworth 2009 (11/4/2009), Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781F62 | Exempt | Fixed | 10/1/2016 | \$ 1,145,000 |
| 939781F70 | Exempt | Fixed | 10/1/2017 | \$ 1,200,000 |
| 939781F88 | Exempt | Fixed | 10/1/2018 | \$ 1,255,000 |
| 939781F96 | Exempt | Fixed | 10/1/2019 | \$ 1,320,000 |
| 939781G20 | Exempt | Fixed | 10/1/2024 | \$ 7,705,000 |
| 939781G38 | Exempt | Fixed | 10/1/2029 | \$ 10,025,000 |
| 939781G46 | Exempt | Fixed | 10/1/2034 | \$ 13,290,000 |
| 939781G53 | Exempt | Fixed | 10/1/2040 | \$ 21,885,000 |
| Total | | | | \$ 57,825,000 |
| Next Interest Payment Date | | | | |
| Payment Cycle | | | | |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|------------------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| 3135G0F73 | US AGENCIES | 1.50% | 11/30/2020 | 818,003.17 |
| 3135G0GY3 | US AGENCIES | 1.25% | 1/30/2017 | 941,802.38 |
| 3135G0ZY2 | US AGENCIES | 1.75% | 11/26/2019 | 858,971.33 |
| 3137EADG1 | US AGENCIES | 1.75% | 5/30/2019 | 874,103.33 |
| 3137EADN6 | US AGENCIES | 0.75% | 1/12/2018 | 798,483.60 |
| Total | | | | \$ 4,291,363.81 |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 2,736,203 |
| | Investments | 4,291,364 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | 1,609,006 |
| | Mortgage Loans, Net | 53,441,469 |
| | Total Assets | \$ 62,078,042 |
| Liabilities | Outstanding Bonds | \$ 57,825,000 |
| | Unamortized Bond Premium | - |
| | Accrued Interest | 1,591,203 |
| | Project Equity Held for Borrower | 2,754,006 |
| | Total Liabilities | \$ 62,078,042 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2016**

Description **Whitman College 2008, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781A34 | Exempt | Variable | 1/1/2038 | \$ 26,580,000 |
| Total | | | | \$ 26,580,000 |
| Next Interest Payment Date | | | | 10/3/2016 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|----|----------------------|
| Assets | Cash and Cash Equivalents | | \$ | 17,647 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | | 15,977 |
| | Mortgage Loans, Net | | | 26,580,000 |
| | | Total Assets | | \$ 26,613,624 |
| Liabilities | Outstanding Bonds | | \$ | 26,580,000 |
| | Unamortized Bond Premium | | | - |
| | Accrued Interest | | | 15,977 |
| | Project Equity Held for Borrower | | | 17,648 |
| | | Total Liabilities | | \$ 26,613,625 |
| Equity | Assets minus Liabilities | | \$ | (1) |
| | | Total Equity | | |
| | | Parity | | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2016**

Description **Gonzaga '09 , Washington Higher Education Facility Authority
Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781B90 | Exempt | Fixed | 4/1/2017 | \$ 1,650,000 |
| 939781C24 | Exempt | Fixed | 4/1/2018 | \$ 1,650,000 |
| 939781C32 | Exempt | Fixed | 4/1/2019 | \$ 1,440,000 |
| 939781C40 | Exempt | Fixed | 4/1/2020 | \$ 2,445,000 |
| 939781C57 | Exempt | Fixed | 4/1/2021 | \$ 2,560,000 |
| 939781C65 | Exempt | Fixed | 4/1/2022 | \$ 2,690,000 |
| 939781V73 | Exempt | Fixed | 4/1/2029 | \$ 21,010,000 |
| Total | | | | \$ 33,445,000 |
| Next Interest Payment Date | | | | 10/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|-----------------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| 268314326 | COMM PAPER - DISCOUNT | 0.000% | 10/7/2016 | \$ 410,550 |
| 2254EAKU6 | COMM PAPER - DISCOUNT | 0.000% | 10/28/2016 | \$ 709,924 |
| Total | | | | \$ 1,120,474.0 |

Statement of Net Assets

| | | | |
|--------------------|--|-----------|-------------------|
| Assets | None | \$ | 3,806,252 |
| | Investments | | 1,120,474 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 990,781 |
| | Mortgage Loans, Net | | 29,254,757 |
| | Total Assets | \$ | 35,172,264 |
| Liabilities | Outstanding Bonds | \$ | 33,445,000 |
| | Unamortized Bond Premium | | - |
| | Accrued Interest | | 989,791 |
| | Project Equity Held for Borrower | | 1,006,361 |
| | Total Liabilities | \$ | 35,172,265 |
| Equity | Assets minus Liabilities | \$ | (1) |
| | Parity | | 100.00% |

Additional Comments

Empty box for additional comments.

Transaction

As of: **9/30/2016**

Description **Seattle University 2009, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781C81 | Exempt | Fixed | 5/1/2034 | \$ 16,475,000 |
| 939781C99 | Exempt | Fixed | 5/1/2039 | \$ 25,300,000 |
| Total | | | | \$ 41,775,000 |
| Next Interest Payment Date | | | | 11/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|-----------|-------------------|
| Assets | Cash and Cash Equivalents | \$ | 12 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 913,828 |
| | Mortgage Loans, Net | | 40,872,568 |
| | Total Assets | \$ | 41,786,408 |
| Liabilities | Outstanding Bonds | \$ | 41,775,000 |
| | Unamortized Bond Premium | | - |
| | Accrued Interest | | 913,828 |
| | Project Equity Held for Borrower | | 12 |
| | Total Liabilities | \$ | 41,786,408 |
| Equity | Assets minus Liabilities | \$ | - |
| | Total Equity | | |
| | Parity | | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2016**

Description **Gonzaga 2009B , Washington Higher Education Facility Authority
Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781D72 | Exempt | Fixed | 4/1/2017 | \$ 1,395,000 |
| 989781D80 | Exempt | Fixed | 4/1/2018 | \$ 2,265,000 |
| 939871D98 | Exempt | Fixed | 4/1/2019 | \$ 2,780,000 |
| 939781E22 | Exempt | Fixed | 4/1/2020 | \$ 3,145,000 |
| 939781E30 | Exempt | Fixed | 4/1/2021 | \$ 3,335,000 |
| 939781DE48 | Exempt | Fixed | 4/1/2022 | \$ 3,505,000 |
| 939781E55 | Exempt | Fixed | 4/1/2023 | \$ 4,570,000 |
| 939781E63 | Exempt | Fixed | 4/1/2024 | \$ 4,810,000 |
| 939781E71 | Exempt | Fixed | 4/1/2029 | \$ 23,560,000 |
| Total | | | | \$ 49,365,000 |
| Next Interest Payment Date | | | | 10/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|------------------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| 268314327 | COMM PAPER - DISCOUNT | 0.000% | 10/7/2016 | 626,262.00 |
| 2254EAKU6 | COMM PAPER - DISCOUNT | 0.000% | 10/28/2016 | 1,141,836.60 |
| Total | | | | \$ 1,768,098.60 |

Statement of Net Assets

| | | | |
|--------------------|--|-----------|-------------------|
| Assets | Cash and Cash Equivalents | \$ | 5,071,313 |
| | Investments | | 1,768,099 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 1,222,391 |
| | Mortgage Loans, Net | | 45,078,086 |
| | Total Assets | \$ | 53,139,889 |
| Liabilities | Outstanding Bonds | \$ | 49,365,000 |
| | Unamortized Bond Premium | | 1,308,857 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 1,221,047 |
| | Project Equity Held for Borrower | | 1,244,984 |
| | Total Liabilities | \$ | 53,139,888 |
| Equity | Assets minus Liabilities | \$ | 1 |
| | Parity | | 100.00% |

Additional Comments

[Empty box for additional comments]

Transaction

As of: **9/30/2016**

Description **Gonzaga 2010A, Washington Higher Education Facility Authority
Issued: 04/06/94**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding | |
| 939781H45 | Exempt | Fixed | 4/1/2017 | \$ | 2,975,000 |
| 939781H52 | Exempt | Fixed | 4/1/2018 | \$ | 2,365,000 |
| 939781H60 | Exempt | Fixed | 4/1/2019 | \$ | 2,375,000 |
| 939781H94 | Exempt | Fixed | 4/1/2020 | \$ | 1,335,000 |
| 939781J27 | Exempt | Fixed | 4/1/2021 | \$ | 1,375,000 |
| 939781J35 | Exempt | Fixed | 4/1/2022 | \$ | 1,440,000 |
| 939781H43 | Exempt | Fixed | 4/1/2023 | \$ | 1,505,000 |
| 939781H86 | Exempt | Fixed | 4/1/2024 | \$ | 1,550,000 |
| 939781H78 | Exempt | Fixed | 4/1/2029 | \$ | 8,895,000 |
| | | | | Total | \$ 23,815,000 |
| Next Interest Payment Date | | | | | |
| Payment Cycle | | | | | |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| 268314328 | COMM PAPER - DISCOUNT | 0.000% | 10/7/2016 | 410,549.53 |
| 2254EAKU6 | COMM PAPER - DISCOUNT | 0.000% | 10/28/2016 | 804,250.13 |

Statement of Net Assets

| | | | | |
|--------------------|--|---------------------|----|----------------|
| Assets | None | | \$ | 2,546,951 |
| | Investments | | | 1,214,800 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 555,833 |
| | Mortgage Loans, Net | | | 21,314,401 |
| | Prepaid Fees | | | - |
| Liabilities | Outstanding Bonds | | \$ | 23,815,000 |
| | Unamortized Bond Premium | | | 494,917 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 555,145 |
| | Project Equity Held for Borrower | | | 766,923 |
| | Other, please specify | | | - |
| Equity | Assets minus Liabilities | Total Equity | \$ | - |
| | | Parity | | 100.00% |

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: **9/30/2016**

Description **Cornish College 2010 STEPP , Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| CORNISH10 | Exempt | Variable | 12/1/2035 | \$ 20,323,000 |
| Total | | | | \$ 20,323,000 |
| Next Interest Payment Date | | | | 10/1/2016 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|----|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 28,264 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | | 27,781 |
| | Mortgage Loans, Net | | | 20,323,000 |
| | | Total Assets | \$ | 20,379,045 |
| Liabilities | Outstanding Bonds | | \$ | 20,323,000 |
| | Unamortized Bond Premium | | | - |
| | Accrued Interest | | | 27,781 |
| | Project Equity Held for Borrower | | | 28,264 |
| | | Total Liabilities | \$ | 20,379,045 |
| Equity | Assets minus Liabilities | | \$ | - |
| | | Total Equity | | |
| | | Parity | | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2016**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781K33 | Exempt | Fixed | 5/1/2017 | \$ 530,000 |
| 939781K41 | Exempt | Fixed | 5/1/2018 | \$ 560,000 |
| 939781K58 | Exempt | Fixed | 5/1/2019 | \$ 590,000 |
| 939781K66 | Exempt | Fixed | 5/1/2020 | \$ 625,000 |
| 939781K74 | Exempt | Fixed | 5/1/2021 | \$ 660,000 |
| 939781K82 | Exempt | Fixed | 5/1/2022 | \$ 700,000 |
| 939781K90 | Exempt | Fixed | 5/1/2023 | \$ 720,000 |
| 939781L24 | Exempt | Fixed | 5/1/2024 | \$ 750,000 |
| 939781L32 | Exempt | Fixed | 5/1/2025 | \$ 785,000 |
| 939781L40 | Exempt | Fixed | 5/1/2026 | \$ 820,000 |
| 939781L57 | Exempt | Fixed | 5/1/2032 | \$ 5,925,000 |
| Total | | | | \$ 12,665,000 |
| Next Interest Payment Date | | | | |
| Payment Cycle | | | | |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 9 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 245,917 |
| | Mortgage Loans, Net | 13,037,939 |
| | Total Assets | \$ 13,283,865 |
| Liabilities | Outstanding Bonds | \$ 12,665,000 |
| | Unamortized Bond Premium | 372,939 |
| | Unamortized Bond Discount | - |
| | Accrued Interest | 245,917 |
| | Project Equity Held for Borrower | 9 |
| | Total Liabilities | \$ 13,283,865 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

TRANSACTION

As of: **9/30/2016**

Description Whitworth University 2012, Washington Higher Education Facility Authority
Issued:

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding | |
| 939781M31 | Exempt | Fixed | 10/1/2016 | \$ | 275,000 |
| 939781M49 | Exempt | Fixed | 10/1/2017 | \$ | 290,000 |
| 939781M56 | Exempt | Fixed | 10/1/2018 | \$ | 300,000 |
| 939781M64 | Exempt | Fixed | 10/1/2019 | \$ | 310,000 |
| 939781M72 | Exempt | Fixed | 10/1/2020 | \$ | 320,000 |
| 939781M80 | Exempt | Fixed | 10/1/2021 | \$ | 330,000 |
| 939781M98 | Exempt | Fixed | 10/1/2022 | \$ | 345,000 |
| 939781N63 | Exempt | Fixed | 10/1/2027 | \$ | 2,000,000 |
| 939781N71 | Exempt | Fixed | 10/1/2032 | \$ | 2,565,000 |
| 939781N89 | Exempt | Fixed | 10/1/2037 | \$ | 3,310,000 |
| 939781P20 | Exempt | Fixed | 10/1/2046 | \$ | 8,675,000 |
| | | | | Total | \$ 18,720,000 |
| Next Interest Payment Date | | | | | |
| Payment Cycle | | | | | |

| Investments | | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|---------------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount | |
| 268231526 | US BANK NA C D | 1.45% | 3/14/2017 | 1,211,350.00 | |
| | | | | Total | \$ 1,211,350 |

Statement of Net Assets

| | | | | |
|--------------------|--|---------------------|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 774,156 |
| | Investments | | | 1,211,350 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 477,352 |
| | Mortgage Loans, Net | | | 17,932,200 |
| | Total Assets | | \$ | 20,395,058 |
| Liabilities | Outstanding Bonds | | \$ | 18,720,000 |
| | Unamortized Bond Premium | | | 454,150 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 468,556 |
| | Project Equity Held for Borrower | | | 752,352 |
| | Total Liabilities | | \$ | 20,395,058 |
| Equity | Assets minus Liabilities | | \$ | - |
| | | Total Equity | | - |
| | | Parity | | 100.00% |

Additional Comments

Empty box for additional comments.

Transaction

As of: **9/30/2016**

Description **Bastyr University 2012 Ref STEP, Washington Higher Education Facility**
Authority Issued: 06/21/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| WHEFA80SA | Exempt | Variable | 7/1/2037 | \$ 10,070,000 |
| WHEFA80SB | Exempt | Variable | 7/1/2037 | \$ 11,383,521 |
| Total | | | | \$ 21,453,521 |
| Next Interest Payment Date | | | | 10/1/2016 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 71,155 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | | 33,875 |
| | Mortgage Loans, Net | | | 21,453,521 |
| | | Total Assets | \$ | 21,558,551 |
| Liabilities | Outstanding Bonds | | \$ | 21,453,521 |
| | Unamortized Bond Premium | | | - |
| | Accrued Interest | | | 33,875 |
| | Project Equity Held for Borrower | | | 71,155 |
| | | Total Liabilities | \$ | 21,558,551 |
| Equity | Assets minus Liabilities | Total Equity | \$ | - |
| | | Parity | | 100.00% |

Additional Comments None

TRANSACTION

As of: **9/30/2016**

Description **University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| Bond | | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding | |
| 939781P38 | Exempt | Fixed | 10/1/2018 | \$ | 410,000 |
| 939781P46 | Exempt | Fixed | 10/1/2019 | \$ | 425,000 |
| 939781P53 | Exempt | Fixed | 10/1/2020 | \$ | 450,000 |
| 939781P61 | Exempt | Fixed | 10/1/2021 | \$ | 480,000 |
| 939781P79 | Exempt | Fixed | 10/1/2022 | \$ | 510,000 |
| 939781P87 | Exempt | Fixed | 10/1/2023 | \$ | 535,000 |
| 939781P95 | Exempt | Fixed | 10/1/2024 | \$ | 570,000 |
| 939781Q29 | Exempt | Fixed | 10/1/2025 | \$ | 610,000 |
| 939781Q37 | Exempt | Fixed | 10/1/2026 | \$ | 640,000 |
| 939781Q86 | Exempt | Fixed | 10/1/2027 | \$ | 545,000 |
| 939781Q45 | Exempt | Fixed | 10/1/2027 | \$ | 115,000 |
| 939781Q94 | Exempt | Fixed | 10/1/2028 | \$ | 685,000 |
| 939781R28 | Exempt | Fixed | 10/1/2029 | \$ | 715,000 |
| 939781R36 | Exempt | Fixed | 10/1/2030 | \$ | 745,000 |
| 939781R44 | Exempt | Fixed | 10/1/2031 | \$ | 370,000 |
| 939781Q52 | Exempt | Fixed | 10/1/2032 | \$ | 390,000 |
| 939781Q60 | Exempt | Fixed | 10/1/2037 | \$ | 5,560,000 |
| 939781Q78 | Exempt | Fixed | 10/1/2042 | \$ | 21,050,000 |
| | | | | Total | \$ 34,805,000 |
| Next Interest Payment Date | | | | 10/1/2016 | |
| Payment Cycle | | | | Semi-Annual | |

| Investments | | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount | |
| | | | | Total | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|---------------------|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 830,438 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 830,479 |
| | Mortgage Loans, Net | | | 37,785,846 |
| | Total Assets | | \$ | 39,446,763 |
| Liabilities | Outstanding Bonds | | \$ | 34,805,000 |
| | Unamortized Bond Premium | | | 3,052,434 |
| | Unamortized Bond Discount | | | (71,588) |
| | Accrued Interest | | | 830,438 |
| | Project Equity Held for Borrower | | | 830,479 |
| | Total Liabilities | | \$ | 39,446,763 |
| Equity | Assets minus Liabilities | Total Equity | \$ | - |
| | | Parity | | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2016**

Description **Gonzaga University 2012 AB, Washington Higher Education
Facility Authority Issued: 08/07/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| WHEFA82A | Exempt | Variable | 4/1/2043 | \$ 7,305,000 |
| WHEFA82B | Exempt | Variable | 4/1/2028 | \$ 2,750,000 |
| Total | | | | \$ 10,055,000 |
| Next Interest Payment Date | | | | 10/3/2016 |
| Payment Cycle | | | | Manual Dates |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|-----------|-------------------|
| Assets | Cash and Cash Equivalents | \$ | 33,253 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 32,534 |
| | Mortgage Loans, Net | | 10,055,000 |
| | Total Assets | \$ | 10,120,787 |
| Liabilities | Outstanding Bonds | \$ | 10,055,000 |
| | Unamortized Bond Premium | | - |
| | Accrued Interest | | 32,534 |
| | Project Equity Held for Borrower | | 33,253 |
| | Total Liabilities | \$ | 10,120,787 |
| Equity | Assets minus Liabilities | \$ | - |
| | Total Equity | | |
| | Parity | | 100.00% |

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **9/30/2016**

Description **University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939781R51 | Exempt | Variable | 10/1/2036 | \$ 27,105,000 |
| Total | | | | \$ 27,105,000 |
| Next Interest Payment Date | | | | 10/3/2016 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 28,082 |
| | Mortgage Loans, Net | | 27,105,000 |
| | Total Assets | | \$ 27,133,082 |
| Liabilities | Outstanding Bonds | | \$ 27,105,000 |
| | Accrued Interest | | 28,082 |
| | Total Liabilities | | \$ 27,133,082 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments None

TRANSACTION

As of: 9/30/2016

Description **Heritage University 2013, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond CUSIP</u> | <u>Taxable/Tax Exempt</u> | <u>Variable/Fixed</u> | <u>Maturity Date</u> | | <u>Principal Outstanding</u> | |
|-----------------------------------|---------------------------|-----------------------|----------------------|----|------------------------------|--------------------|
| WHEFA85A | Exempt | Fixed | 10/1/2033 | \$ | 1,503,857 | |
| WHEFA85B | Exempt | Variable | 1/1/2035 | \$ | 6,988,000 | |
| Total | | | | | \$ | 8,491,857 |
| Next Interest Payment Date | | | | | | 10/3/2016 |
| Payment Cycle | | | | | | Semi-Annual |

| <u>Investments CUSIP</u> | <u>Investment Type</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | | <u>Amount</u> | |
|--------------------------|------------------------|----------------------|----------------------|--|---------------|----------|
| Total | | | | | \$ | - |

Statement of Net Assets

| | | | | |
|--------------------|--|--|-----------|------------------|
| Assets | Cash and Cash Equivalents | | \$ | 297,139 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 142,842 |
| | Mortgage Loans, Net | | | 8,491,857 |
| | Total Assets | | \$ | 8,931,838 |
| Liabilities | Outstanding Bonds | | \$ | 8,491,857 |
| | Unamortized Bond Premium | | | - |
| | Accrued Interest | | | 142,842 |
| | Project Equity Held for Borrower | | | 297,139 |
| | Total Liabilities | | \$ | 8,931,838 |
| Equity | Assets minus Liabilities | | \$ | - |
| | Total Equity | | | - |
| | Parity | | | 100.00% |

Additional Comments

TRANSACTIONAs of: **9/30/2016**

Description **Seattle Pacific University 2013, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| WHEFA86SA | Exempt | Variable | 10/1/2030 | \$ 13,865,000 |
| WHEFA86SB | Exempt | Variable | 10/1/2030 | \$ 17,040,000 |
| WHEFA86SC | Exempt | Variable | 10/1/2030 | \$ 23,435,000 |
| WHEFA86SD | Exempt | Variable | 10/1/2032 | \$ 7,265,000 |
| WHEFA86SE | Exempt | Variable | 10/1/2038 | \$ 13,615,000 |
| Total | | | | \$ 75,220,000 |
| Next Interest Payment Date | | | | 10/3/2016 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|----------|
| Total | | | | - |

Statement of Net Assets

| | | | | |
|--------------------|--|---------------------|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 3.00 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 721,815 |
| | Mortgage Loans, Net | | | 75,220,000 |
| | Total Assets | | \$ | 75,941,818 |
| Liabilities | Outstanding Bonds | | \$ | 75,220,000 |
| | Unamortized Bond Premium | | | - |
| | Accrued Interest | | | 721,815 |
| | Project Equity Held for Borrower | | | 3 |
| | Total Liabilities | | \$ | 75,941,818 |
| Equity | Assets minus Liabilities | Total Equity | \$ | - |
| | | Parity | | 100.00% |

Additional Comments

| |
|--|
| |
|--|

TRANSACTIONAs of: **9/30/2016**

Description **Gonzaga 2013, Washington Higher Education Facility Authority
Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 939781R77 | Exempt | Fixed | 4/1/2043 | \$ 33,000,000 |
| 939781R85 | Taxable | Fixed | 4/1/2040 | \$ 20,000,000 |
| Total | | | | \$ 53,000,000 |
| Next Interest Payment Date | | | | 10/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|----------|
| Total | | | | - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,466,250 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 1,466,255 |
| | Mortgage Loans, Net | | 52,416,563 |
| | Total Assets | | \$ 55,349,068 |
| Liabilities | Outstanding Bonds | | \$ 53,000,000 |
| | Unamortized Bond Premium | | - |
| | Accrued Interest | | 1,466,250 |
| | Project Equity Held for Borrower | | 1,466,255 |
| | Total Liabilities | | \$ 55,349,068 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional
Comments

| |
|--|
| |
|--|

TRANSACTION

As of: **9/30/2016**

Description **Saint Martins University 2014 REF, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| WHEFA88A | Exempt | Variable | 2/1/2037 | \$ 27,990,000 |
| WHEFA88B | Exempt | Variable | 2/1/2037 | \$ 573,000 |
| Total | | | | \$ 28,563,000 |
| Next Interest Payment Date | | | | 10/3/2016 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|----------|
| Total | | | | - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 40,116 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 37,608 |
| | Mortgage Loans, Net | | 28,563,000 |
| | Total Assets | | \$ 28,640,724 |
| Liabilities | Outstanding Bonds | | \$ 28,563,000 |
| | Unamortized Bond Premium | | - |
| | Accrued Interest | | 37,608 |
| | Project Equity Held for Borrower | | 40,116 |
| | Total Liabilities | | \$ 28,640,724 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2016**

Description Pacific Lutheran University 2014, Washington Higher Education
Facility Authority Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 939781R93 | Exempt | Fixed | 11/1/2041 | \$ 5,800,000 |
| 939781S27 | Exempt | Fixed | 11/1/2044 | \$ 4,200,000 |
| Total | | | | \$ 10,000,000 |
| Next Interest Payment Date | | | | 11/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|----------|
| Total | | | | - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 1 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 203,647 |
| | Mortgage Loans, Net | | 9,939,616 |
| | Total Assets | | \$ 10,143,264 |
| Liabilities | Outstanding Bonds | | \$ 10,000,000 |
| | Unamortized Bond Premium | | 103,419 |
| | Unamortized Bond Discount | | (163,803) |
| | Accrued Interest | | 203,646 |
| | Project Equity Held for Borrower | | 1 |
| | Total Liabilities | | \$ 10,143,263 |
| Equity | Assets minus Liabilities | Total Equity | \$ 1 |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2016**

Description **Seattle University Ref Series 2015, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| WHEFA90 | Exempt | Fixed | 11/1/2037 | \$ 54,155,000 |
| Total | | | | \$ 54,155,000 |
| Next Interest Payment Date | | | | 11/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|----------|
| Total | | | | - |

Statement of Net Assets

| | | | | |
|--------------------|--|---------------------|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 10 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 661,142 |
| | Mortgage Loans, Net | | | 54,155,000 |
| | Total Assets | | \$ | 54,816,152 |
| Liabilities | Outstanding Bonds | | \$ | 54,155,000 |
| | Unamortized Bond Premium | | | - |
| | Accrued Interest | | | 661,142 |
| | Project Equity Held for Borrower | | | 10 |
| | Total Liabilities | | \$ | 54,816,152 |
| Equity | Assets minus Liabilities | Total Equity | \$ | - |
| | | Parity | | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2016**

Description Pacific Lutheran University 2016, Washington Higher Education
Facility Authority Issued: 10/14/94

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| WHEFA91 | Exempt | Variable | 11/1/2041 | \$ 48,933,000 |
| Total | | | | \$ 48,933,000 |
| Next Interest Payment Date | | | | 11/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|----------|
| Total | | | | - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,440,698 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 159,903 |
| | Mortgage Loans, Net | | 47,492,917 |
| | | Total Assets | \$ 49,093,518 |
| Liabilities | Outstanding Bonds | | \$ 48,933,000 |
| | Unamortized Bond Premium | | - |
| | Accrued Interest | | 159,422 |
| | Project Equity Held for Borrower | | 1,096 |
| | | Total Liabilities | \$ 49,093,518 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments