

Transaction

As of: **12/31/2016**

Description **University of Puget Sound 2001, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781SW1	Exempt	Variable	10/1/2031	\$	9,905,000
				Total	\$ 9,905,000
Next Interest Payment Date					1/4/2017
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,850
1410..1415 2340	Mortgage Loans, Net			9,905,000
	Prepaid Fees			-
2340		Total Assets	\$	9,909,851
Liabilities	Outstanding Bonds		\$	9,905,000
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			4,850
	Project Equity Held for Borrower			1
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	9,909,851
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Whitman College 2005, Washington Higher Education Facility**
Authority Issued: 12/31/90

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781VM9	Exempt	Variable	10/1/2029	\$	28,770,000
				Total	\$ 28,770,000
Next Interest Payment Date					1/3/2017
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	18,027
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,811
1410..1415 2340	Mortgage Loans, Net		28,770,000
	Prepaid Fees		-
2340	Total Assets	\$	28,803,838
Liabilities	Outstanding Bonds	\$	28,770,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		15,808
	Project Equity Held for Borrower		18,031
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	28,803,839
Equity	Assets minus Liabilities	\$	(1)
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Walla Walla College 2005, Washington Higher Education Facility
Authority Issued:

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WH0482035	Exempt	Variable	2/1/2035	\$ 1,535,190
Total				<u>\$ 1,535,190</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,269
1410..1415 2340	Mortgage Loans, Net		1,535,190
	Prepaid Fees		-
2340	Total Assets	<u>\$</u>	<u>1,541,459</u>
Liabilities	Outstanding Bonds	\$	1,535,190
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		6,269
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	<u>\$</u>	<u>1,541,459</u>
Equity	Assets minus Liabilities	<u>\$</u>	<u>-</u>
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Seattle University '07A, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781ZP8	Exempt	Fixed	11/1/2017	\$ 935,000
				Total \$ 935,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			7,792
1410..1415 2340	Mortgage Loans, Net			948,439
	Prepaid Fees			4,580
2340		Total Assets	\$	960,814
Liabilities	Outstanding Bonds		\$	935,000
	Unamortized Bond Premium			18,019
	Unamortized Bond Discount			-
	Accrued Interest			7,792
	Project Equity Held for Borrower			3
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	960,814
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: **12/31/2016**

Description Seattle University '08B (03/20/2008), Washington Higher Education
Facility Authority Issued: 12/09/92

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A26	Exempt	Variable	5/1/2028	\$ 18,120,000
Total				\$ 18,120,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		9,916
1410..1415 2340	Mortgage Loans, Net		18,120,000
	None		-
2340	Total Assets	\$	18,129,916
Liabilities	Outstanding Bonds	\$	18,120,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		9,916
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	18,129,916
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

Empty box for additional comments.

Transaction

As of: **12/31/2016**

Description **Whitman College 2008, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A34	Exempt	Variable	1/1/2038	\$ 26,580,000
Total				\$ 26,580,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	811,553
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		14,553
1410..1415 2340	Mortgage Loans, Net		26,580,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2340	Total Assets	\$	27,406,106
Liabilities	Outstanding Bonds	\$	26,580,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		14,546
	Project Equity Held for Borrower		811,560
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	27,406,106
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Seattle University 2009, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal	Outstanding
939781C81	Exempt	Fixed	5/1/2034	\$	16,475,000
939781C99	Exempt	Fixed	5/1/2039	\$	25,300,000
Total					\$ 41,775,000
Next Interest Payment Date					5/1/2017
Payment Cycle					Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 12
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	365,531
	Mortgage Loans, Net	40,884,617
	Prepaid Fees	-
	Total Assets	\$ 41,250,160
Liabilities	Outstanding Bonds	\$ 41,775,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	(890,383)
	Accrued Interest	365,531
	Project Equity Held for Borrower	12
	Other, please specify	-
	Total Liabilities	\$ 41,250,160
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Cornish College 2010 STEPP , Washington Higher Education Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
CORNISH10	Exempt	Variable	12/1/2035	\$	20,323,000
				Total	\$ 20,323,000
Next Interest Payment Date					1/1/2017
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	30,616
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		28,814
	Mortgage Loans, Net		20,323,000
	Prepaid Fees		-
	Total Assets	\$	20,382,430
Liabilities	Outstanding Bonds	\$	20,323,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		28,814
	Project Equity Held for Borrower		30,616
	Other, please specify		-
	Total Liabilities	\$	20,382,430
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Seattle University '07A, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781K33	Exempt	Fixed	5/1/2017	\$	530,000
939781K41	Exempt	Fixed	5/1/2018	\$	560,000
939781K58	Exempt	Fixed	5/1/2019	\$	590,000
939781K66	Exempt	Fixed	5/1/2020	\$	625,000
939781K74	Exempt	Fixed	5/1/2021	\$	660,000
939781K82	Exempt	Fixed	5/1/2022	\$	700,000
939781K90	Exempt	Fixed	5/1/2023	\$	720,000
939781L24	Exempt	Fixed	5/1/2024	\$	750,000
939781L32	Exempt	Fixed	5/1/2025	\$	785,000
939781L40	Exempt	Fixed	5/1/2026	\$	820,000
939781L57	Exempt	Fixed	5/1/2032	\$	5,925,000
				Total	\$ 12,665,000
Next Interest Payment Date					
Payment Cycle					

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	9
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			98,367
1410..1415 2340	Mortgage Loans, Net			13,028,803
	Prepaid Fees			-
2340	Total Assets		\$	13,127,179
Liabilities	Outstanding Bonds		\$	12,665,000
	Unamortized Bond Premium			363,803
	Unamortized Bond Discount			-
	Accrued Interest			98,367
	Project Equity Held for Borrower			9
	Other, please specify			-
2201..2339 2341..2999	Total Liabilities		\$	13,127,179
Equity	Assets minus Liabilities		\$	-
	Total Equity			-
	Parity			100.00%

Additional Comments None

TRANSACTION

As of: 12/31/2016

Description **Whitworth University 2012, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781M49	Exempt	Fixed	10/1/2017	\$ 290,000
939781M56	Exempt	Fixed	10/1/2018	\$ 300,000
939781M64	Exempt	Fixed	10/1/2019	\$ 310,000
939781M72	Exempt	Fixed	10/1/2020	\$ 320,000
939781M80	Exempt	Fixed	10/1/2021	\$ 330,000
939781M98	Exempt	Fixed	10/1/2022	\$ 345,000
939781N63	Exempt	Fixed	10/1/2027	\$ 2,000,000
939781N71	Exempt	Fixed	10/1/2032	\$ 2,565,000
939781N89	Exempt	Fixed	10/1/2037	\$ 3,310,000
939781P20	Exempt	Fixed	10/1/2046	\$ 8,675,000
Total				\$ 18,445,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
268231526	US BANK NA C D	1.45%	3/14/2017	1,211,350.00
Total				\$ 1,211,350

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	39,406
	Investments		1,211,350
	Accrued Interest on Investments (GIC, MM, and MBS)		235,923
1410..1415 2340	Mortgage Loans, Net		17,642,475
	Prepaid Fees		-
2340	Total Assets	\$	19,129,154
Liabilities	Outstanding Bonds	\$	18,445,000
	Unamortized Bond Premium		448,217
	Unamortized Bond Discount		-
	Accrued Interest		231,528
	Project Equity Held for Borrower		4,409
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	19,129,154
Equity	Assets minus Liabilities	\$	-
	Total Equity		-
	Parity		100.00%

Additional Comments

Transaction

As of: **12/31/2016**

Description Bastyr University 2012 Ref STEP, Washington Higher Education Facility
Authority Issued: 06/21/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA80SA	Exempt	Variable	7/1/2037	\$ 9,780,000
WHEFA80SB	Exempt	Variable	7/1/2037	\$ 11,273,129
Total				\$ 21,053,129
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	72,023
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			34,461
1410..1415 2340	Mortgage Loans, Net			21,053,129
	Prepaid Fees			-
2340		Total Assets	\$	21,159,613
Liabilities	Outstanding Bonds		\$	21,053,129
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			34,461
	Project Equity Held for Borrower			72,023
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	21,159,613
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

TRANSACTION

As of: 12/31/2016

Description University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781P38	Exempt	Fixed	10/1/2018	\$ 410,000
939781P46	Exempt	Fixed	10/1/2019	\$ 425,000
939781P53	Exempt	Fixed	10/1/2020	\$ 450,000
939781P61	Exempt	Fixed	10/1/2021	\$ 480,000
939781P79	Exempt	Fixed	10/1/2022	\$ 510,000
939781P87	Exempt	Fixed	10/1/2023	\$ 535,000
939781P95	Exempt	Fixed	10/1/2024	\$ 570,000
939781Q29	Exempt	Fixed	10/1/2025	\$ 610,000
939781Q37	Exempt	Fixed	10/1/2026	\$ 640,000
939781Q86	Exempt	Fixed	10/1/2027	\$ 545,000
939781Q45	Exempt	Fixed	10/1/2027	\$ 115,000
939781Q94	Exempt	Fixed	10/1/2028	\$ 685,000
939781R28	Exempt	Fixed	10/1/2029	\$ 715,000
939781R36	Exempt	Fixed	10/1/2030	\$ 745,000
939781R44	Exempt	Fixed	10/1/2031	\$ 370,000
939781Q52	Exempt	Fixed	10/1/2032	\$ 390,000
939781Q60	Exempt	Fixed	10/1/2037	\$ 5,560,000
939781Q78	Exempt	Fixed	10/1/2042	\$ 21,050,000
Total				\$ 34,805,000
Next Interest Payment Date				4/1/2017
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 484
	Investments	-
	Accrued Interest on Investments (GIC, MM, and MBS)	415,219
1410..1415 2340	Mortgage Loans, Net	37,748,577
	Prepaid Fees	-
2340	Total Assets	\$ 38,164,280
Liabilities	Outstanding Bonds	\$ 34,805,000
	Unamortized Bond Premium	3,014,271
	Unamortized Bond Discount	(70,694)
	Accrued Interest	415,219
	Project Equity Held for Borrower	484
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 38,164,280
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781R51	Exempt	Variable	10/1/2036	\$	26,425,000
				Total	<u>\$ 26,425,000</u>
Next Interest Payment Date					1/3/2017
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		29,419
1410..1415 2340	Mortgage Loans, Net		26,425,000
	Prepaid Fees		-
2340	Total Assets	<u>\$</u>	<u>26,454,419</u>
Liabilities	Outstanding Bonds	\$	26,425,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		29,419
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	<u>\$</u>	<u>26,454,419</u>
Equity	Assets minus Liabilities	<u>\$</u>	<u>-</u>
	Total Equity		
	Parity		100.00%

Additional Comments

None

TRANSACTION

As of: 12/31/2016

Description **Heritage University 2013, Washington Higher Education Facility Authority Issued:**

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
WHEFA85A	Exempt	Fixed	10/1/2033	\$ 1,472,935
WHEFA85B	Exempt	Variable	1/1/2035	\$ 6,865,000
Total				\$ 8,337,935
Next Interest Payment Date				4/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	375
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		70,506
1410..1415 2200	Mortgage Loans, Net		8,337,935
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2340	Total Assets	\$	8,408,816
Liabilities	Outstanding Bonds	\$	8,337,935
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		70,506
	Project Equity Held for Borrower		375
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	8,408,816
Equity	Assets minus Liabilities	\$	-
	Total Equity Parity		100.00%

Additional Comments

TRANSACTION

As of: 12/31/2016

Description **Seattle Pacific University 2013, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>		<u>Principal Outstanding</u>	
WHEFA86SA	Exempt	Variable	10/1/2030	\$	13,285,000	
WHEFA86SB	Exempt	Variable	10/1/2030	\$	16,335,000	
WHEFA86SC	Exempt	Variable	10/1/2030	\$	22,950,000	
WHEFA86SD	Exempt	Variable	10/1/2032	\$	7,100,000	
WHEFA86SE	Exempt	Variable	10/1/2038	\$	13,415,000	
Total					\$	73,085,000
Next Interest Payment Date						1/3/2017
Payment Cycle						Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>		<u>Amount</u>	
Total					\$	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3.00
	Investments			-
	Accrued Interest on Investments (GIC, MM, and MBS)			372,818
[1410..1415 2200]	Mortgage Loans, Net			73,085,000
	Unamortized Bond Issuance Costs & Prepaid Fees			-
[2340]	Total Assets		\$	73,457,821
Liabilities	Outstanding Bonds		\$	73,085,000
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			372,818
	Project Equity Held for Borrower			3
	Other, please specify			-
[2201..2339 2341..2999]	Total Liabilities		\$	73,457,821
Equity	Assets minus Liabilities	Total Equity Parity	\$	-
				100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **Saint Martins University 2014 REF, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA88A	Exempt	Variable	2/1/2037	\$ 27,990,000
WHEFA88B	Exempt	Variable	2/1/2037	\$ 573,000
Total				\$ 28,563,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	43,123
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		39,034
1410..1415 2200	Mortgage Loans, Net		28,563,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2340	Total Assets	\$	28,645,157
Liabilities	Outstanding Bonds	\$	28,563,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		39,034
	Project Equity Held for Borrower		43,123
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	28,645,157
Equity	Assets minus Liabilities	\$	-
	Total Equity Parity		100.00%

Additional Comments

TRANSACTION

As of: 12/31/2016

Description Pacific Lutheran University 2014, Washington Higher Education Facility Authority Issued:

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R93	Exempt	Fixed	11/1/2041	\$ 5,800,000
939781S27	Exempt	Fixed	11/1/2044	\$ 4,200,000
Total				<u>\$ 10,000,000</u>
Next Interest Payment Date				5/1/2017
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	2
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		81,458
1410..1415 2200	Mortgage Loans, Net		9,940,223
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2340	Total Assets	<u>\$</u>	<u>10,021,683</u>
Liabilities	Outstanding Bonds	\$	10,000,000
	Unamortized Bond Premium		102,377
	Unamortized Bond Discount		(162,154)
	Accrued Interest		81,458
	Project Equity Held for Borrower		2
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	<u>\$</u>	<u>10,021,683</u>
Equity	Assets minus Liabilities	<u>\$</u>	<u>-</u>
	Total Equity Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **Seattle University Ref Series 2015, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA90	Exempt	Fixed	11/1/2037	\$ 52,936,000
Total				<u>\$ 52,936,000</u>
Next Interest Payment Date				5/1/2017
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 23
	Investments	-
	Accrued Interest on Investments (GIC, MM, and MBS)	258,504
1410..1415 2200	Mortgage Loans, Net	52,936,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2340	Total Assets	<u>\$ 53,194,527</u>
Liabilities	Outstanding Bonds	\$ 52,936,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	258,504
	Project Equity Held for Borrower	23
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	<u>\$ 53,194,527</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity Parity	<u>100.00%</u>

Additional Comments

TRANSACTION

As of: 12/31/2016

Description Pacific Lutheran University 2016, Washington Higher Education
Facility Authority Issued: 10/14/94

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA91	Exempt	Variable	11/1/2041	\$ 48,933,000
Total				<u>\$ 48,933,000</u>
Next Interest Payment Date				5/1/2017
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,440,780
	Investments	-
	Accrued Interest on Investments (GIC, MM, and MBS)	201,675
1410..1415 2200	Mortgage Loans, Net	47,492,835
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2340	Total Assets	<u>\$ 49,135,290</u>
Liabilities	Outstanding Bonds	\$ 48,933,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	196,654
	Project Equity Held for Borrower	5,636
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	<u>\$ 49,135,290</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>-</u>
	Parity	100.00%

Additional Comments

