

Transaction

As of: **3/31/2017**

Description **University of Puget Sound 2001, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781SW1	Exempt	Variable	10/1/2031	\$ 9,905,000
Total				\$ 9,905,000
Next Interest Payment Date				4/5/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			6,328
	Mortgage Loans, Net			9,905,000
		Total Assets	\$	9,911,329
Liabilities	Outstanding Bonds		\$	9,905,000
	Unamortized Bond Premium			-
	Accrued Interest			6,328
	Project Equity Held for Borrower			1
		Total Liabilities	\$	9,911,329
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2017**

Description **Whitman College 2005, Washington Higher Education Facility**
Authority Issued: 12/31/90

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781VM9	Exempt	Variable	10/1/2029	\$ 28,770,000
Total				\$ 28,770,000
Next Interest Payment Date				4/3/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 18,996
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		17,341
	Mortgage Loans, Net		28,770,000
		Total Assets	\$ 28,806,337
Liabilities	Outstanding Bonds		\$ 28,770,000
	Unamortized Bond Premium		-
	Accrued Interest		17,341
	Project Equity Held for Borrower		18,996
		Total Liabilities	\$ 28,806,337
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2017**

Description Walla Walla College 2005, Washington Higher Education Facility
Authority Issued:

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WH0482035	Exempt	Variable	2/1/2035	\$ 1,471,913
Total				\$ 1,471,913
Next Interest Payment Date				4/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,010
	Mortgage Loans, Net		1,471,913
	Total Assets		\$ 1,477,923
Liabilities	Outstanding Bonds		\$ 1,471,913
	Unamortized Bond Premium		-
	Accrued Interest		6,010
	Total Liabilities		\$ 1,477,923
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2017**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781ZP8	Exempt	Fixed	11/1/2017	\$	935,000
				Total	\$ 935,000
Next Interest Payment Date					
Payment Cycle					

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3
	Accrued Interest on Investments (GIC, MM, and MBS)			19,479
	Mortgage Loans, Net			944,408
	Prepaid Fees			3,206
		Total Assets	\$	967,096
Liabilities	Outstanding Bonds		\$	935,000
	Unamortized Bond Premium			12,614
	Unamortized Bond Discount			-
	Accrued Interest			19,479
	Project Equity Held for Borrower			3
		Total Liabilities	\$	967,096
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: **3/31/2017**

Description **Seattle University '08B (03/20/2008), Washington Higher Education
Facility Authority Issued: 12/09/92**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A26	Exempt	Variable	5/1/2028	\$ 18,120,000
Total				\$ 18,120,000
Next Interest Payment Date				4/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		10,807
	Mortgage Loans, Net		18,120,000
	Total Assets		\$ 18,130,807
Liabilities	Outstanding Bonds		\$ 18,120,000
	Unamortized Bond Premium		-
	Accrued Interest		10,807
	Total Liabilities		\$ 18,130,807
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

Transaction

As of: **3/31/2017**

Description **Whitman College 2008, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A34	Exempt	Variable	1/1/2038	\$ 25,785,000
Total				\$ 25,785,000
Next Interest Payment Date				4/3/2017
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	17,455
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			15,379
	Mortgage Loans, Net			25,785,000
		Total Assets	\$	25,817,834
Liabilities	Outstanding Bonds		\$	25,785,000
	Unamortized Bond Premium			-
	Accrued Interest			15,379
	Project Equity Held for Borrower			17,456
		Total Liabilities	\$	25,817,835
Equity	Assets minus Liabilities		\$	(1)
		Total Equity		
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2017**

Description **Seattle University 2009, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781C81	Exempt	Fixed	5/1/2034	\$ 16,475,000
939781C99	Exempt	Fixed	5/1/2039	\$ 25,300,000
Total				\$ 41,775,000
Next Interest Payment Date				5/1/2017
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	12
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		913,828
	Mortgage Loans, Net		40,896,666
	Total Assets	\$	41,810,506
Liabilities	Outstanding Bonds	\$	41,775,000
	Unamortized Bond Premium		-
	Accrued Interest		913,828
	Project Equity Held for Borrower		12
	Total Liabilities	\$	41,810,506
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2017**

Description **Cornish College 2010 STEPP , Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
CORNISH10	Exempt	Variable	12/1/2035	\$ 20,323,000
Total				\$ 20,323,000
Next Interest Payment Date				4/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	31,769
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,628
	Mortgage Loans, Net		20,323,000
	Total Assets	\$	20,386,397
Liabilities	Outstanding Bonds	\$	20,323,000
	Unamortized Bond Premium		-
	Accrued Interest		31,628
	Project Equity Held for Borrower		31,769
	Total Liabilities	\$	20,386,397
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2017**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781K33	Exempt	Fixed	5/1/2017	\$ 530,000
939781K41	Exempt	Fixed	5/1/2018	\$ 560,000
939781K58	Exempt	Fixed	5/1/2019	\$ 590,000
939781K66	Exempt	Fixed	5/1/2020	\$ 625,000
939781K74	Exempt	Fixed	5/1/2021	\$ 660,000
939781K82	Exempt	Fixed	5/1/2022	\$ 700,000
939781K90	Exempt	Fixed	5/1/2023	\$ 720,000
939781L24	Exempt	Fixed	5/1/2024	\$ 750,000
939781L32	Exempt	Fixed	5/1/2025	\$ 785,000
939781L40	Exempt	Fixed	5/1/2026	\$ 820,000
939781L57	Exempt	Fixed	5/1/2032	\$ 5,925,000
Total				\$ 12,665,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 9
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	245,917
	Mortgage Loans, Net	13,019,667
Total Assets		\$ 13,265,593
Liabilities	Outstanding Bonds	\$ 12,665,000
	Unamortized Bond Premium	354,667
	Unamortized Bond Discount	-
	Accrued Interest	245,917
	Project Equity Held for Borrower	9
Total Liabilities		\$ 13,265,593
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2017**

Description Whitworth University 2012, Washington Higher Education Facility Authority
Issued:

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781M49	Exempt	Fixed	10/1/2017	\$	290,000
939781M56	Exempt	Fixed	10/1/2018	\$	300,000
939781M64	Exempt	Fixed	10/1/2019	\$	310,000
939781M72	Exempt	Fixed	10/1/2020	\$	320,000
939781M80	Exempt	Fixed	10/1/2021	\$	330,000
939781M98	Exempt	Fixed	10/1/2022	\$	345,000
939781N63	Exempt	Fixed	10/1/2027	\$	2,000,000
939781N71	Exempt	Fixed	10/1/2032	\$	2,565,000
939781N89	Exempt	Fixed	10/1/2037	\$	3,310,000
939781P20	Exempt	Fixed	10/1/2046	\$	8,675,000
				Total	\$ 18,445,000
Next Interest Payment Date					
Payment Cycle					

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,712,886
	Accrued Interest on Investments (GIC, MM, and MBS)			463,161
	Mortgage Loans, Net			17,645,334
		Total Assets	\$	19,821,381
Liabilities	Outstanding Bonds		\$	18,445,000
	Unamortized Bond Premium			442,284
	Unamortized Bond Discount			-
	Accrued Interest			463,056
	Project Equity Held for Borrower			471,041
		Total Liabilities	\$	19,821,381
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: **3/31/2017**

Description **Bastyr University 2012 Ref STEP, Washington Higher Education Facility**
Authority Issued: 06/21/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA80SA	Exempt	Variable	7/1/2037	\$ 9,780,000
WHEFA80SB	Exempt	Variable	7/1/2037	\$ 11,161,568
Total				\$ 20,941,568
Next Interest Payment Date				4/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	72,695
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			35,640
	Mortgage Loans, Net			20,941,568
		Total Assets	\$	21,049,903
Liabilities	Outstanding Bonds		\$	20,941,568
	Unamortized Bond Premium			-
	Accrued Interest			35,640
	Project Equity Held for Borrower			72,695
		Total Liabilities	\$	21,049,903
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2017**

Description University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781P38	Exempt	Fixed	10/1/2018	\$	410,000
939781P46	Exempt	Fixed	10/1/2019	\$	425,000
939781P53	Exempt	Fixed	10/1/2020	\$	450,000
939781P61	Exempt	Fixed	10/1/2021	\$	480,000
939781P79	Exempt	Fixed	10/1/2022	\$	510,000
939781P87	Exempt	Fixed	10/1/2023	\$	535,000
939781P95	Exempt	Fixed	10/1/2024	\$	570,000
939781Q29	Exempt	Fixed	10/1/2025	\$	610,000
939781Q37	Exempt	Fixed	10/1/2026	\$	640,000
939781Q86	Exempt	Fixed	10/1/2027	\$	545,000
939781Q45	Exempt	Fixed	10/1/2027	\$	115,000
939781Q94	Exempt	Fixed	10/1/2028	\$	685,000
939781R28	Exempt	Fixed	10/1/2029	\$	715,000
939781R36	Exempt	Fixed	10/1/2030	\$	745,000
939781R44	Exempt	Fixed	10/1/2031	\$	370,000
939781Q52	Exempt	Fixed	10/1/2032	\$	390,000
939781Q60	Exempt	Fixed	10/1/2037	\$	5,560,000
939781Q78	Exempt	Fixed	10/1/2042	\$	21,050,000
				Total	\$ 34,805,000
Next Interest Payment Date					4/1/2017
Payment Cycle					Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	830,438
	Accrued Interest on Investments (GIC, MM, and MBS)			830,506
	Mortgage Loans, Net			37,711,309
	Total Assets		\$	39,372,253
Liabilities	Outstanding Bonds		\$	34,805,000
	Unamortized Bond Premium			2,976,109
	Unamortized Bond Discount			(69,799)
	Accrued Interest			830,438
	Project Equity Held for Borrower			830,506
	Total Liabilities		\$	39,372,254
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **3/31/2017**

Description **University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R51	Exempt	Variable	10/1/2036	\$ 26,425,000
Total				\$ 26,425,000
Next Interest Payment Date				4/3/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		34,343
	Mortgage Loans, Net		26,425,000
	Total Assets		\$ 26,459,343
Liabilities	Outstanding Bonds		\$ 26,425,000
	Accrued Interest		34,343
	Total Liabilities		\$ 26,459,343
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
	Parity		100.00%

Additional Comments

None

TRANSACTION

As of: 3/31/2017

Description **Heritage University 2013, Washington Higher Education Facility
Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>	
WHEFA85A	Exempt	Fixed	10/1/2033	\$	1,472,935
WHEFA85B	Exempt	Variable	1/1/2035	\$	6,865,000
				Total	\$ 8,337,935
Next Interest Payment Date					4/1/2017
Payment Cycle					Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	298,870
	Accrued Interest on Investments (GIC, MM, and MBS)			139,480
	Mortgage Loans, Net			8,337,935
	Total Assets		\$	8,776,285
Liabilities	Outstanding Bonds		\$	8,337,935
	Unamortized Bond Premium			-
	Accrued Interest			139,480
	Project Equity Held for Borrower			298,870
	Total Liabilities		\$	8,776,285
Equity	Assets minus Liabilities		\$	-
	Total Equity Parity			100.00%

Additional Comments

TRANSACTION

As of: 3/31/2017

Description **Seattle Pacific University 2013, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>	
WHEFA86SA	Exempt	Variable	10/1/2030	\$	13,285,000
WHEFA86SB	Exempt	Variable	10/1/2030	\$	16,335,000
WHEFA86SC	Exempt	Variable	10/1/2030	\$	22,950,000
WHEFA86SD	Exempt	Variable	10/1/2032	\$	7,100,000
WHEFA86SE	Exempt	Variable	10/1/2038	\$	13,415,000
				Total	\$ 73,085,000
Next Interest Payment Date					4/3/2017
Payment Cycle					Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>	
				Total	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3.00
	Accrued Interest on Investments (GIC, MM, and MBS)			713,651
	Mortgage Loans, Net			73,085,000
	Total Assets		\$	73,798,654
Liabilities	Outstanding Bonds		\$	73,085,000
	Unamortized Bond Premium			-
	Accrued Interest			713,651
	Project Equity Held for Borrower			3
	Total Liabilities		\$	73,798,654
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **3/31/2017**

Description **Gonzaga 2013, Washington Higher Education Facility Authority
Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R77	Exempt	Fixed	4/1/2043	\$ 33,000,000
939781R85	Taxable	Fixed	4/1/2040	\$ 20,000,000
Total				\$ 53,000,000
Next Interest Payment Date				4/1/2017
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,466,256
	Accrued Interest on Investments (GIC, MM, and MBS)			1,466,297
	Mortgage Loans, Net			52,428,431
	Total Assets		\$	55,360,984
Liabilities	Outstanding Bonds		\$	53,000,000
	Unamortized Bond Premium			-
	Accrued Interest			1,466,250
	Project Equity Held for Borrower			1,466,303
	Total Liabilities		\$	55,360,984
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **3/31/2017**

Description **Saint Martins University 2014 REF, Washington Higher Education
Facility Authority Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA88A	Exempt	Variable	2/1/2037	\$ 27,150,000
WHEFA88B	Exempt	Variable	2/1/2037	\$ 573,000
Total				\$ 27,723,000
Next Interest Payment Date				4/3/2017
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 44,909
	Accrued Interest on Investments (GIC, MM, and MBS)		42,115
	Mortgage Loans, Net		27,723,000
	Total Assets		\$ 27,810,024
Liabilities	Outstanding Bonds		\$ 27,723,000
	Unamortized Bond Premium		-
	Accrued Interest		42,115
	Project Equity Held for Borrower		44,909
	Total Liabilities		\$ 27,810,024
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2017**

Description Pacific Lutheran University 2014, Washington Higher Education
Facility Authority Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R93	Exempt	Fixed	11/1/2041	\$ 5,800,000
939781S27	Exempt	Fixed	11/1/2044	\$ 4,200,000
Total				\$ 10,000,000
Next Interest Payment Date				5/1/2017
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	2
	Accrued Interest on Investments (GIC, MM, and MBS)			203,646
	Mortgage Loans, Net			9,940,831
	Total Assets		\$	10,144,479
Liabilities	Outstanding Bonds		\$	10,000,000
	Unamortized Bond Premium			101,336
	Unamortized Bond Discount			(160,505)
	Accrued Interest			203,646
	Project Equity Held for Borrower			2
	Total Liabilities		\$	10,144,479
Equity	Assets minus Liabilities		\$	-
		Total Equity Parity		100.00%

Additional Comments

TRANSACTION

As of: **3/31/2017**

Description **Seattle University Ref Series 2015, Washington Higher Education
Facility Authority Issued:**

455308435

**Trustee/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA90	Exempt	Fixed	11/1/2037	\$ 52,936,000
Total				\$ 52,936,000
Next Interest Payment Date				5/1/2017
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	23
	Accrued Interest on Investments (GIC, MM, and MBS)			646,260
	Mortgage Loans, Net			52,936,000
		Total Assets	\$	53,582,283
Liabilities	Outstanding Bonds		\$	52,936,000
	Unamortized Bond Premium			-
	Accrued Interest			646,260
	Project Equity Held for Borrower			23
		Total Liabilities	\$	53,582,283
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

**Additional
Comments**

TRANSACTION

As of: **3/31/2017**

Description Pacific Lutheran University 2016, Washington Higher Education
Facility Authority Issued: 10/14/94

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA91	Exempt	Variable	11/1/2041	\$ 48,933,000
Total				<u>\$ 48,933,000</u>
Next Interest Payment Date				5/1/2017
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,440,781
	Accrued Interest on Investments (GIC, MM, and MBS)		496,245
	Mortgage Loans, Net		47,492,835
		Total Assets	<u>\$ 49,429,861</u>
Liabilities	Outstanding Bonds		\$ 48,933,000
	Unamortized Bond Premium		-
	Accrued Interest		486,800
	Project Equity Held for Borrower		10,060
		Total Liabilities	<u>\$ 49,429,860</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ 1</u>
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2017**

Description **Whitman College Series 2017, Washington Higher Education
Facility Authority Issued: 01/03/95**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781S50	Exempt	Variable	1/1/2019	\$ 305,000
939781S68	Exempt	Variable	1/1/2020	\$ 315,000
939781S76	Exempt	Variable	1/1/2021	\$ 330,000
939781S84	Exempt	Variable	1/1/2022	\$ 340,000
939781S92	Exempt	Variable	1/1/2023	\$ 360,000
939781T26	Exempt	Variable	1/1/2024	\$ 375,000
939781T34	Exempt	Variable	1/1/2025	\$ 395,000
939781T42	Exempt	Variable	1/1/2026	\$ 415,000
939781T67	Exempt	Variable	1/1/2028	\$ 895,000
939781U24	Exempt	Variable	1/1/2032	\$ 2,070,000
939781U32	Exempt	Variable	1/1/2037	\$ 1,250,000
939781U40	Exempt	Variable	1/1/2037	\$ 1,940,000
939781U57	Exempt	Variable	1/1/2047	\$ 8,715,000
Next Interest Payment Date				1/1/2019
Payment Cycle				Semi-Annual

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 16,969,316
	Accrued Interest on Investments (GIC, MM, and MBS)		185,915
	Mortgage Loans, Net		1,721,531
	Total Assets		\$ 18,876,762
Liabilities	Outstanding Bonds		\$ 17,705,000
	Unamortized Bond Premium		597,035
	Unamortized Bond Discount		-
	Accrued Interest		183,753
	Project Equity Held for Borrower		390,974
	Total Liabilities		\$ 18,876,762
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2017**

Description Whitworth Univeristy 2016, Washington Higher Education Facility
Authority Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781U65	Exempt	Fixed	10/1/2024	\$ 290,000
939781U73	Exempt	Fixed	10/1/2025	\$ 1,980,000
939781U81	Exempt	Fixed	10/1/2026	\$ 2,085,000
939781W48	Exempt	Fixed	10/1/2027	\$ 2,190,000
939781W55	Exempt	Fixed	10/1/2028	\$ 2,305,000
939781W63	Exempt	Fixed	10/1/2029	\$ 2,420,000
939781U99	Exempt	Fixed	10/1/2030	\$ 2,545,000
939781W71	Exempt	Fixed	10/1/2031	\$ 2,675,000
939781W89	Exempt	Fixed	10/1/2032	\$ 2,810,000
939781W97	Exempt	Fixed	10/1/2033	\$ 2,955,000
939781X21	Exempt	Fixed	10/1/2034	\$ 3,110,000
939781V23	Exempt	Fixed	10/1/2035	\$ 3,270,000
939781X39	Exempt	Fixed	10/1/2036	\$ 3,435,000
939781V31	Exempt	Fixed	10/1/2040	\$ 15,590,000
939781V49	Exempt	Fixed	10/1/2017	\$ 1,460,000
939781V56	Exempt	Fixed	10/1/2018	\$ 1,495,000
939781V64	Exempt	Fixed	10/1/2019	\$ 1,540,000
V93978172	Exempt	Fixed	10/1/2020	\$ 1,595,000
939781V80	Exempt	Fixed	10/1/2021	\$ 1,655,000
939781V98	Exempt	Fixed	10/1/2022	\$ 1,725,000
939781W22	Exempt	Fixed	10/1/2023	\$ 1,805,000
939781W30			10/1/2024	\$ 1,600,000
Total				\$ 60,535,000
Next Interest Payment Date				4/1/2017
Payment Cycle				Semi-Annual

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	4,813,395
	Accrued Interest on Investments (GIC, MM, and MBS)		787,254
	Mortgage Loans, Net		59,164,641
Total Assets		\$	64,765,290
Liabilities	Outstanding Bonds	\$	60,535,000
	Unamortized Bond Premium		2,656,311
	Unamortized Bond Discount		-
	Accrued Interest		786,724
	Project Equity Held for Borrower		787,254
Total Liabilities		\$	64,765,289
Equity	Assets minus Liabilities	\$	1
		Parity	100.00%

Additional Comments

Empty box for additional comments.