

**Transaction**

As of: **9/30/2017**

**Description**                      **University of Puget Sound 2001, Washington Higher Education  
Facility Authority Issued: 01/24/01**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939781SW1	Exempt	Variable	10/1/2031	\$ 9,905,000
<b>Total</b>				<b>\$ 9,905,000</b>
<b>Next Interest Payment Date</b>				<b>10/4/2017</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			6,068
	Mortgage Loans, Net			9,905,000
		<b>Total Assets</b>	<b>\$</b>	<b>9,911,069</b>
<b>Liabilities</b>	Outstanding Bonds		\$	9,905,000
	Unamortized Bond Premium			-
	Accrued Interest			6,068
	Project Equity Held for Borrower			1
		<b>Total Liabilities</b>	<b>\$</b>	<b>9,911,069</b>
Equity	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2017**

**Description**      **Whitman College 2005, Washington Higher Education Facility**  
**Authority Issued: 11/23/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781VM9	Exempt	Variable	10/1/2029	\$ 28,770,000
<b>Total</b>				<b>\$ 28,770,000</b>
<b>Next Interest Payment Date</b>				<b>10/2/2017</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	20,785
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			19,832
	Mortgage Loans, Net			28,770,000
		<b>Total Assets</b>	\$	<b>28,810,617</b>
<b>Liabilities</b>	Outstanding Bonds		\$	28,770,000
	Unamortized Bond Premium			-
	Accrued Interest			19,832
	Project Equity Held for Borrower			20,786
		<b>Total Liabilities</b>	\$	<b>28,810,618</b>
<b>Equity</b>	Assets minus Liabilities		\$	(1)
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2017**

**Description** Walla Walla College 2005, Washington Higher Education Facility  
Authority Issued: 03/17/05

**Trustee/Paying Agent** Banner Bank  
PO Box 1117  
Walla Walla, WA 99362

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WH0482035	Exempt	Fixed	2/1/2035	\$ 608,496
<b>Total</b>				<b>\$ 608,496</b>
<b>Next Interest Payment Date</b>				<b>10/1/2017</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,485
	Mortgage Loans, Net		608,496
	<b>Total Assets</b>		<b>\$ 610,981</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 608,496
	Unamortized Bond Premium		-
	Accrued Interest		2,485
	<b>Total Liabilities</b>		<b>\$ 610,981</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2017**

**Description**      **Seattle University '07A, Washington Higher Education Facility**  
**Authority Issued: 07/25/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
939781ZP8	Exempt	Fixed	11/1/2017	\$	935,000
				<b>Total</b>	<b>\$ 935,000</b>
<b>Next Interest Payment Date</b>					<b>11/1/2017</b>
<b>Payment Cycle</b>					<b>Semi-Annual</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	5
	Accrued Interest on Investments (GIC, MM, and MBS)			19,479
	Mortgage Loans, Net			936,346
	Prepaid Fees			457
	<b>Total Assets</b>		<b>\$</b>	<b>956,287</b>
<b>Liabilities</b>	Outstanding Bonds		\$	935,000
	Unamortized Bond Premium			1,803
	Unamortized Bond Discount			-
	Accrued Interest			19,479
	Project Equity Held for Borrower			5
	<b>Total Liabilities</b>		<b>\$</b>	<b>956,287</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

[Empty box for additional comments]

**Transaction**

As of: **9/30/2017**

**Description**      **Seattle University '08B (03/20/2008), Washington Higher Education  
Facility Authority Issued: 03/20/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A26	Exempt	Variable	5/1/2028	\$ 16,890,000
<b>Total</b>				<b>\$ 16,890,000</b>
<b>Next Interest Payment Date</b>				<b>10/2/2017</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	11,596
	Mortgage Loans, Net	16,890,000
<b>Total Assets</b>		<b>\$ 16,901,596</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 16,890,000
	Unamortized Bond Premium	-
	Accrued Interest	11,596
<b>Total Liabilities</b>		<b>\$ 16,901,596</b>
Equity	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

**Transaction**

As of: **9/30/2017**

**Description**      **Whitman College 2008, Washington Higher Education Facility**  
**Authority Issued: 06/10/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939781A34	Exempt	Variable	1/1/2038	\$ 25,785,000
<b>Total</b>				<b>\$ 25,785,000</b>
<b>Next Interest Payment Date</b>				<b>10/2/2017</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	18,537
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			17,704
	Mortgage Loans, Net			25,785,000
	<b>Total Assets</b>		<b>\$</b>	<b>25,821,241</b>
<b>Liabilities</b>	Outstanding Bonds		\$	25,785,000
	Unamortized Bond Premium			-
	Accrued Interest			17,703
	Project Equity Held for Borrower			18,537
	<b>Total Liabilities</b>		<b>\$</b>	<b>25,821,240</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>1</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2017**

**Description**      **Seattle University 2009, Washington Higher Education Facility**  
**Authority Issued: 09/03/09**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939781C81	Exempt	Fixed	5/1/2034	\$ 16,475,000
939781C99	Exempt	Fixed	5/1/2039	\$ 25,300,000
<b>Total</b>				<b>\$ 41,775,000</b>
<b>Next Interest Payment Date</b>				<b>11/1/2017</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	24
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		913,828
	Mortgage Loans, Net		40,920,765
	<b>Total Assets</b>	<b>\$</b>	<b>41,834,617</b>
<b>Liabilities</b>	Outstanding Bonds	\$	41,775,000
	Unamortized Bond Premium		-
	Accrued Interest		913,828
	Project Equity Held for Borrower		24
	<b>Total Liabilities</b>	<b>\$</b>	<b>41,834,617</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Total Equity</b>		
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2017**

**Description**                    **Cornish College 2010 STEPP , Washington Higher Education  
Facility Authority Issued: 12/01/10**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NC14911C1	Exempt	Variable	12/1/2035	\$ 20,323,000
<b>Total</b>				<b>\$ 20,323,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2017</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	36,125
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		35,642
	Mortgage Loans, Net		20,323,000
	<b>Total Assets</b>	<b>\$</b>	<b>20,394,767</b>
<b>Liabilities</b>	Outstanding Bonds	\$	20,323,000
	Unamortized Bond Premium		-
	Accrued Interest		35,642
	Project Equity Held for Borrower		36,125
	<b>Total Liabilities</b>	<b>\$</b>	<b>20,394,767</b>
Equity	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Total Equity</b>		
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2017**

**Description**      **Seattle University '07A, Washington Higher Education Facility**  
**Authority Issued: 09/01/11**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
939781K41	Exempt	Fixed	5/1/2018	\$	560,000
939781K58	Exempt	Fixed	5/1/2019	\$	590,000
939781K66	Exempt	Fixed	5/1/2020	\$	625,000
939781K74	Exempt	Fixed	5/1/2021	\$	660,000
939781K82	Exempt	Fixed	5/1/2022	\$	700,000
939781K90	Exempt	Fixed	5/1/2023	\$	720,000
939781L24	Exempt	Fixed	5/1/2024	\$	750,000
939781L32	Exempt	Fixed	5/1/2025	\$	785,000
939781L40	Exempt	Fixed	5/1/2026	\$	820,000
939781L57	Exempt	Fixed	5/1/2032	\$	5,925,000
				<b>Total</b>	<b>\$ 12,135,000</b>
<b>Payment Cycle</b>					<b>11/1/2017</b>
<b>Next Interest Payment Date</b>					<b>Semi-Annual</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>0</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	18
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			234,875
	Mortgage Loans, Net			12,472,033
	<b>Total Assets</b>			<b>12,706,926</b>
<b>Liabilities</b>	Outstanding Bonds			12,135,000
	Unamortized Bond Premium		\$	337,033
	Unamortized Bond Discount			-
	Accrued Interest		\$	234,875
	Project Equity Held for Borrower			18
	<b>Total Liabilities</b>			<b>12,706,926</b>
Equity	Assets minus Liabilities	<b>Total Equity Parity</b>	\$	-
				<b>100.00%</b>

Additional Comm **None**

**TRANSACTION**

As of: **9/30/2017**

**Description** Whitworth University 2012, Washington Higher Education Facility Authority  
Issued: 03/01/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
939781M49	Exempt	Fixed	10/1/2017	\$	290,000
939781M56	Exempt	Fixed	10/1/2018	\$	300,000
939781M64	Exempt	Fixed	10/1/2019	\$	310,000
939781M72	Exempt	Fixed	10/1/2020	\$	320,000
939781M80	Exempt	Fixed	10/1/2021	\$	330,000
939781M98	Exempt	Fixed	10/1/2022	\$	345,000
939781N63	Exempt	Fixed	10/1/2027	\$	2,000,000
939781N71	Exempt	Fixed	10/1/2032	\$	2,565,000
939781N89	Exempt	Fixed	10/1/2037	\$	3,310,000
939781P20	Exempt	Fixed	10/1/2046	\$	8,675,000
				<b>Total</b>	<b>\$ 18,445,000</b>
<b>Next Interest Payment Date</b>					<b>10/1/2017</b>
<b>Payment Cycle</b>					<b>Semi-Annual</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	1,996,140
	Accrued Interest on Investments (GIC, MM, and MBS)			463,286
	Mortgage Loans, Net			17,633,469
	<b>Total Assets</b>		<b>\$</b>	<b>20,092,895</b>
<b>Liabilities</b>	Outstanding Bonds		\$	18,445,000
	Unamortized Bond Premium			430,419
	Unamortized Bond Discount			-
	Accrued Interest			463,056
	Project Equity Held for Borrower			754,420
	<b>Total Liabilities</b>		<b>\$</b>	<b>20,092,895</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

[Empty box for additional comments]

**Transaction**

As of: **9/30/2017**

**Description**      **Bastyr University 2012 Ref STEP, Washington Higher Education Facility**  
**Authority Issued: 06/21/12**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
WHEFA80SA	Exempt	Variable	7/1/2037	\$ 9,780,000
WHEFA80SB	Exempt	Variable	7/1/2037	\$ 10,939,212
<b>Total</b>				<b>\$ 20,719,212</b>
<b>Next Interest Payment Date</b>				<b>10/1/2017</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 74,583
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		36,568
	Mortgage Loans, Net		20,719,212
	<b>Total Assets</b>		<b>\$ 20,830,363</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 20,719,212
	Unamortized Bond Premium		-
	Accrued Interest		36,568
	Project Equity Held for Borrower		74,583
	<b>Total Liabilities</b>		<b>\$ 20,830,363</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **9/30/2017**

**Description** University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
939781P38	Exempt	Fixed	10/1/2018	\$	410,000
939781P46	Exempt	Fixed	10/1/2019	\$	425,000
939781P53	Exempt	Fixed	10/1/2020	\$	450,000
939781P61	Exempt	Fixed	10/1/2021	\$	480,000
939781P79	Exempt	Fixed	10/1/2022	\$	510,000
939781P87	Exempt	Fixed	10/1/2023	\$	535,000
939781P95	Exempt	Fixed	10/1/2024	\$	570,000
939781Q29	Exempt	Fixed	10/1/2025	\$	610,000
939781Q37	Exempt	Fixed	10/1/2026	\$	640,000
939781Q86	Exempt	Fixed	10/1/2027	\$	545,000
939781Q45	Exempt	Fixed	10/1/2027	\$	115,000
939781Q94	Exempt	Fixed	10/1/2028	\$	685,000
939781R28	Exempt	Fixed	10/1/2029	\$	715,000
939781R36	Exempt	Fixed	10/1/2030	\$	745,000
939781R44	Exempt	Fixed	10/1/2031	\$	370,000
939781Q52	Exempt	Fixed	10/1/2032	\$	390,000
939781Q60	Exempt	Fixed	10/1/2037	\$	5,560,000
939781Q78	Exempt	Fixed	10/1/2042	\$	21,050,000
				<b>Total</b>	<b>\$ 34,805,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2017</b>	
<b>Payment Cycle</b>				<b>Semi-Annual</b>	

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
				<b>Total</b> \$ -

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	830,439
	Accrued Interest on Investments (GIC, MM, and MBS)		830,572
	Mortgage Loans, Net		37,636,773
	<b>Total Assets</b>	<b>\$</b>	<b>39,297,784</b>
<b>Liabilities</b>	Outstanding Bonds	\$	34,805,000
	Unamortized Bond Premium		2,899,783
	Unamortized Bond Discount		(68,010)
	Accrued Interest		830,438
	Project Equity Held for Borrower		830,574
	<b>Total Liabilities</b>	<b>\$</b>	<b>39,297,785</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>(1)</b>
	<b>Total Equity</b>		
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

Empty box for additional comments.

**TRANSACTION**

As of: **9/30/2017**

**Description**                    **University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R51	Exempt	Variable	10/1/2036	\$ 26,425,000
<b>Total</b>				<b>\$ 26,425,000</b>
<b>Next Interest Payment Date</b>				<b>10/2/2017</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		38,321
	Mortgage Loans, Net		26,425,000
	<b>Total Assets</b>		<b>\$ 26,463,321</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 26,425,000
	Accrued Interest		38,321
	<b>Total Liabilities</b>		<b>\$ 26,463,321</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: 9/30/2017

Description      **University of Puget Sound 1998, Washington Higher Education Facility**  
**Authority Issued: 02/15/13**

Trustee/Paying Agent      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA84 <u>CUSIP</u>	Exempt	Fixed	3/1/2043      \$	22,439,338.29
<b>Total</b>				<b>\$ 22,439,338</b>
<b>Next Interest Payment Date</b>				<b>10/1/2017</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>	Investment Type	Interest Rate	Maturity Date	Amount
<u>CUSIP</u>				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	131,354
	Accrued Interest on Investments (GIC, MM, and MBS)		69,375
	Mortgage Loans, Net		22,439,338
	<b>Total Assets</b>	<b>\$</b>	<b>22,640,067</b>
<b>Liabilities</b>	Outstanding Bonds	\$	22,439,338
	Accrued Interest		69,375
	Project Equity Held for Borrower		131,354
	<b>Total Liabilities</b>	<b>\$</b>	<b>22,640,067</b>
Equity	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Total Equity</b>		<b>100.00%</b>
	<b>Parity</b>		

Additional Comments      None

**TRANSACTION**

As of: 9/30/2017

**Description**      **Heritage University 2013, Washington Higher Education Facility**  
**Authority Issued: 10/28/13**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA85A	Exempt	Variable	10/1/2033	\$ 1,441,295
WHEFA85B	Exempt	Variable	1/1/2035	\$ 6,738,000
<b>Total</b>				<b>\$ 8,179,295</b>
<b>Next Interest Payment Date</b>				<b>10/1/2017</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 299,021
	Accrued Interest on Investments (GIC, MM, and MBS)	137,570
	Mortgage Loans, Net	8,179,295
	<b>Total Assets</b>	<b>\$ 8,615,886</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,179,295
	Unamortized Bond Premium	-
	Accrued Interest	137,570
	Project Equity Held for Borrower	299,021
	<b>Total Liabilities</b>	<b>\$ 8,615,886</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

**TRANSACTION**

As of: 9/30/2017

**Description**      **Seattle Pacific University 2013, Washington Higher Education  
Facility Authority Issued: 12/19/13**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
WHEFA86SA	Exempt	Variable	10/1/2030	\$	12,755,000
WHEFA86SB	Exempt	Variable	10/1/2030	\$	15,680,000
WHEFA86SC	Exempt	Variable	10/1/2030	\$	22,365,000
WHEFA86SD	Exempt	Variable	10/1/2032	\$	6,930,000
WHEFA86SE	Exempt	Variable	10/1/2038	\$	13,210,000
<b>Total</b>				<b>\$</b>	<b>70,940,000</b>
<b>Next Interest Payment Date</b>					<b>10/2/2017</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>-</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	3.00
	Accrued Interest on Investments (GIC, MM, and MBS)		703,798
	Mortgage Loans, Net		70,940,000
	<b>Total Assets</b>	<b>\$</b>	<b>71,643,801</b>
<b>Liabilities</b>	Outstanding Bonds	\$	70,940,000
	Unamortized Bond Premium		-
	Accrued Interest		703,798
	Project Equity Held for Borrower		3
	<b>Total Liabilities</b>	<b>\$</b>	<b>71,643,801</b>
Equity	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Total Equity</b>		<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

**TRANSACTION**As of: **9/30/2017**

Description **Gonzaga 2013, Washington Higher Education Facility Authority  
Issued: 12/20/13**

Trustee/Paying Agent  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R77	Exempt	Fixed	4/1/2043	\$ 33,000,000
939781R85	Taxable	Fixed	4/1/2040	\$ 20,000,000
<b>Total</b>				<b>\$ 53,000,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2017</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>-</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,466,251
	Accrued Interest on Investments (GIC, MM, and MBS)		1,466,565
	Mortgage Loans, Net		52,440,298
		<b>Total Assets</b>	<b>\$ 55,373,114</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 53,000,000
	Unamortized Bond Premium		-
	Accrued Interest		1,466,250
	Project Equity Held for Borrower		1,466,566
		<b>Total Liabilities</b>	<b>\$ 55,373,114</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

Additional  
Comments

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**TRANSACTION**

As of: **9/30/2017**

**Description**            **Saint Martins University 2014 REF, Washington Higher Education  
Facility Authority Issued: 04/24/14**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA88A	Exempt	Variable	2/1/2037	\$ 27,150,000
WHEFA88B	Exempt	Variable	2/1/2037	\$ 573,000
<b>Total</b>				<b>\$ 27,723,000</b>
<b>Next Interest Payment Date</b>				<b>10/2/2017</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>-</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 49,945
	Accrued Interest on Investments (GIC, MM, and MBS)		48,334
	Mortgage Loans, Net		27,723,000
	<b>Total Assets</b>		<b>\$ 27,821,279</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 27,723,000
	Unamortized Bond Premium		-
	Accrued Interest		48,334
	Project Equity Held for Borrower		49,945
	<b>Total Liabilities</b>		<b>\$ 27,821,279</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

Empty box for additional comments.

**TRANSACTION**

As of: **9/30/2017**

**Description** Pacific Lutheran University 2014, Washington Higher Education  
Facility Authority Issued: 07/09/14

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R93	Exempt	Fixed	11/1/2041	\$ 5,800,000
939781S27	Exempt	Fixed	11/1/2044	\$ 4,200,000
<b>Total</b>				<u>\$ 10,000,000</u>
<b>Next Interest Payment Date</b>				<b>11/1/2017</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>-</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 24
	Accrued Interest on Investments (GIC, MM, and MBS)	203,646
	Mortgage Loans, Net	9,942,046
	<b>Total Assets</b>	<u>\$ 10,145,716</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 10,000,000
	Unamortized Bond Premium	99,253
	Unamortized Bond Discount	(157,208)
	Accrued Interest	203,646
	Project Equity Held for Borrower	24
	<b>Total Liabilities</b>	<u>\$ 10,145,715</u>
Equity	Assets minus Liabilities	\$ 1
	<b>Total Equity</b>	<u>1</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

**TRANSACTION**

As of: **9/30/2017**

**Description**      **Seattle University Ref Series 2015, Washington Higher Education  
Facility Authority Issued:**

449802341

**Trustee/Paying  
Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA90	Exempt	Fixed	11/1/2037	\$ 52,936,000
<b>Total</b>				<b>\$ 52,936,000</b>
<b>Next Interest Payment Date</b>				<b>11/1/2017</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>-</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	31
	Accrued Interest on Investments (GIC, MM, and MBS)			646,260
	Mortgage Loans, Net			52,936,000
	<b>Total Assets</b>		<b>\$</b>	<b>53,582,291</b>
<b>Liabilities</b>	Outstanding Bonds		\$	52,936,000
	Unamortized Bond Premium			-
	Accrued Interest			646,260
	Project Equity Held for Borrower			31
	<b>Total Liabilities</b>		<b>\$</b>	<b>53,582,291</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$	-
		<b>Parity</b>		<b>100.00%</b>

**Additional  
Comments**

**TRANSACTION**As of: **9/30/2017**

Description **Pacific Lutheran University 2016, Washington Higher Education  
Facility Authority Issued: 08/11/16**

Trustee/Paying Agent  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA91	Exempt	Variable	11/1/2041	\$ 48,933,000
<b>Total</b>				<b>\$ 48,933,000</b>
<b>Next Interest Payment Date</b>				<b>11/1/2017</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
0492256679	CASH EQUIVALENTS-SAVINC	1.26%	11/1/2021	\$ 1,440,000
<b>Total</b>				<b>1,440,000</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 781
	Investments		1,440,000
	Accrued Interest on Investments (GIC, MM, and MBS)		602,237
	Mortgage Loans, Net		47,493,000
		<b>Total Assets</b>	<b>\$ 49,536,018</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 48,933,000
	Unamortized Bond Premium		-
	Accrued Interest		583,387
	Project Equity Held for Borrower		19,631
		<b>Total Liabilities</b>	<b>\$ 49,536,018</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

Additional Comments

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**TRANSACTION**

As of: **9/30/2017**

**Description** Whitworth Univeristy 2016, Washington Higher Education Facility  
Authority Issued: 12/22/16

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781U65	Exempt	Fixed	10/1/2024	\$ 290,000
939781U73	Exempt	Fixed	10/1/2025	\$ 1,980,000
939781U81	Exempt	Fixed	10/1/2026	\$ 2,085,000
939781W48	Exempt	Fixed	10/1/2027	\$ 2,190,000
939781W55	Exempt	Fixed	10/1/2028	\$ 2,305,000
939781W63	Exempt	Fixed	10/1/2029	\$ 2,420,000
939781U99	Exempt	Fixed	10/1/2030	\$ 2,545,000
939781W71	Exempt	Fixed	10/1/2031	\$ 2,675,000
939781W89	Exempt	Fixed	10/1/2032	\$ 2,810,000
939781W97	Exempt	Fixed	10/1/2033	\$ 2,955,000
939781X21	Exempt	Fixed	10/1/2034	\$ 3,110,000
939781V23	Exempt	Fixed	10/1/2035	\$ 3,270,000
939781X39	Exempt	Fixed	10/1/2036	\$ 3,435,000
939781V31	Exempt	Fixed	10/1/2040	\$ 15,590,000
939781V49	Taxable	Fixed	10/1/2017	\$ 1,460,000
939781V56	Taxable	Fixed	10/1/2018	\$ 1,495,000
939781V64	Taxable	Fixed	10/1/2019	\$ 1,540,000
V93978172	Taxable	Fixed	10/1/2020	\$ 1,595,000
939781V80	Taxable	Fixed	10/1/2021	\$ 1,655,000
939781V98	Taxable	Fixed	10/1/2022	\$ 1,725,000
939781W22	Taxable	Fixed	10/1/2023	\$ 1,805,000
939781W30	Taxable	Fixed	10/1/2024	\$ 1,600,000
<b>Total</b>				<b>\$ 60,535,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2017</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>-</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	6,920,958
	Accrued Interest on Investments (GIC, MM, and MBS)		1,431,166
	Mortgage Loans, Net		59,067,593
<b>Total Assets</b>		<b>\$</b>	<b>67,419,717</b>
<b>Liabilities</b>	Outstanding Bonds	\$	60,535,000
	Unamortized Bond Premium		2,563,143
	Unamortized Bond Discount		-
	Accrued Interest		1,430,408
	Project Equity Held for Borrower		2,891,166
<b>Total Liabilities</b>		<b>\$</b>	<b>67,419,717</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
<b>Total Equity</b>		<b>\$</b>	<b>-</b>
<b>Parity</b>			<b>100.00%</b>

**Additional Comments**