

Transaction

As of: **12/31/2017**

Description **University of Puget Sound 2001, Washington Higher Education
Facility Authority Issued: 01/24/01**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781SW1	Exempt	Variable	10/1/2031	\$ 9,475,000
Total				\$ 9,475,000
Next Interest Payment Date				1/3/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	7
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			8,772
	Mortgage Loans, Net			9,475,000
		Total Assets	\$	9,483,779
Liabilities	Outstanding Bonds		\$	9,475,000
	Unamortized Bond Premium			-
	Accrued Interest			8,772
	Project Equity Held for Borrower			7
		Total Liabilities	\$	9,483,779
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Whitman College 2005, Washington Higher Education Facility**
Authority Issued: 11/23/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781VM9	Exempt	Variable	10/1/2029	\$ 28,770,000
Total				\$ 28,770,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	32,791
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			30,429
	Mortgage Loans, Net			28,770,000
	Total Assets		\$	28,833,220
Liabilities	Outstanding Bonds		\$	28,770,000
	Unamortized Bond Premium			-
	Accrued Interest			30,425
	Project Equity Held for Borrower			32,794
	Total Liabilities		\$	28,833,219
Equity	Assets minus Liabilities	Total Equity	\$	1
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Walla Walla College 2005, Washington Higher Education Facility
Authority Issued: 03/17/05

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WH0482035	Exempt	Variable	2/1/2035	\$ 577,094
Total				\$ 577,094
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,356
	Mortgage Loans, Net		577,094
	Total Assets		\$ 579,450
Liabilities	Outstanding Bonds		\$ 577,094.00
	Unamortized Bond Premium		-
	Accrued Interest		2,356
	Total Liabilities		\$ 579,450
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Seattle University '08B (03/20/2008), Washington Higher Education
Facility Authority Issued: 03/20/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A26	Exempt	Variable	5/1/2028	\$ 16,890,000
Total				\$ 16,890,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		17,302
	Mortgage Loans, Net		16,890,000
		Total Assets	\$ 16,907,302
Liabilities	Outstanding Bonds		\$ 16,890,000
	Unamortized Bond Premium		-
	Accrued Interest		17,302
		Total Liabilities	\$ 16,907,302
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty box for additional comments.

Transaction

As of: **12/31/2017**

Description **Whitman College 2008, Washington Higher Education Facility**
Authority Issued: 06/10/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A34	Exempt	Variable	1/1/2038	\$ 25,785,000
Total				\$ 25,785,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	853,674
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			26,433
	Mortgage Loans, Net			25,785,000
	Total Assets		\$	26,665,107
Liabilities	Outstanding Bonds		\$	25,785,000
	Unamortized Bond Premium			-
	Accrued Interest			26,414
	Project Equity Held for Borrower			853,693
	Total Liabilities		\$	26,665,107
Equity	Assets minus Liabilities		\$	-
	Total Equity			-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Cornish College 2010 STEPP , Washington Higher Education
Facility Authority Issued: 12/01/10**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NC14911C1	Exempt	Variable	12/1/2035	\$ 20,323,000
Total				\$ 20,323,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 39,080
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		36,886
	Mortgage Loans, Net		20,323,000
		Total Assets	\$ 20,398,966
Liabilities	Outstanding Bonds		\$ 20,323,000
	Unamortized Bond Premium		-
	Accrued Interest		36,886
	Project Equity Held for Borrower		39,080
		Total Liabilities	\$ 20,398,966
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2017**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued: 09/01/11

Trustee/Paying Agent **Deborah Kuykendall**
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781K41	Exempt	Fixed	5/1/2018	\$	560,000
939781K58	Exempt	Fixed	5/1/2019	\$	590,000
939781K66	Exempt	Fixed	5/1/2020	\$	625,000
939781K74	Exempt	Fixed	5/1/2021	\$	660,000
939781K82	Exempt	Fixed	5/1/2022	\$	700,000
939781K90	Exempt	Fixed	5/1/2023	\$	720,000
939781L24	Exempt	Fixed	5/1/2024	\$	750,000
939781L32	Exempt	Fixed	5/1/2025	\$	785,000
939781L40	Exempt	Fixed	5/1/2026	\$	820,000
939781L57	Exempt	Fixed	5/1/2032	\$	5,925,000
				Total	\$ 12,135,000
Payment Cycle					5/1/2018
Next Interest Payment Date					Semi-Annual

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	15
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			93,950
	Mortgage Loans, Net			12,463,279
		Total Assets		\$ 12,557,244
Liabilities	Outstanding Bonds			12,135,000
	Unamortized Bond Premium		\$	328,279
	Unamortized Bond Discount			-
	Accrued Interest		\$	93,950
	Project Equity Held for Borrower			15
	Total Liabilities		\$ 12,557,244	
Equity	Assets minus Liabilities	Total Equity Parity	\$	-
				100.00%

Additional Comm **None**

TRANSACTION

As of: **12/31/2017**

Description Whitworth University 2012, Washington Higher Education Facility Authority
Issued: 03/01/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781M56	Exempt	Fixed	10/1/2018	\$ 300,000
939781M64	Exempt	Fixed	10/1/2019	\$ 310,000
939781M72	Exempt	Fixed	10/1/2020	\$ 320,000
939781M80	Exempt	Fixed	10/1/2021	\$ 330,000
939781M98	Exempt	Fixed	10/1/2022	\$ 345,000
939781N63	Exempt	Fixed	10/1/2027	\$ 2,000,000
939781N71	Exempt	Fixed	10/1/2032	\$ 2,565,000
939781N89	Exempt	Fixed	10/1/2037	\$ 3,310,000
939781P20	Exempt	Fixed	10/1/2046	\$ 8,675,000
Total				\$ 18,155,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,243,733
	Accrued Interest on Investments (GIC, MM, and MBS)		228,839
	Mortgage Loans, Net		17,337,010
	Total Assets		\$ 18,809,582
Liabilities	Outstanding Bonds		\$ 18,155,000
	Unamortized Bond Premium		424,579
	Unamortized Bond Discount		-
	Accrued Interest		228,628
	Project Equity Held for Borrower		1,375
	Total Liabilities		\$ 18,809,582
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Transaction

As of: **12/31/2017**

Description **Bastyr University 2012 Ref STEP, Washington Higher Education Facility**
Authority Issued: 06/21/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA80SA	Exempt	Variable	7/1/2037	\$ 9,470,000
WHEFA80SB	Exempt	Variable	7/1/2037	\$ 10,826,583
Total				\$ 20,296,583
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 75,559
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		37,060
	Mortgage Loans, Net		20,296,583
	Total Assets		\$ 20,409,202
Liabilities	Outstanding Bonds		\$ 20,296,583
	Unamortized Bond Premium		-
	Accrued Interest		37,060
	Project Equity Held for Borrower		75,559
	Total Liabilities		\$ 20,409,202
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **12/31/2017**

Description **University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
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 (206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781P38	Exempt	Fixed	10/1/2018	\$	410,000
939781P46	Exempt	Fixed	10/1/2019	\$	425,000
939781P53	Exempt	Fixed	10/1/2020	\$	450,000
939781P61	Exempt	Fixed	10/1/2021	\$	480,000
939781P79	Exempt	Fixed	10/1/2022	\$	510,000
939781P87	Exempt	Fixed	10/1/2023	\$	535,000
939781P95	Exempt	Fixed	10/1/2024	\$	570,000
939781Q29	Exempt	Fixed	10/1/2025	\$	610,000
939781Q37	Exempt	Fixed	10/1/2026	\$	640,000
939781Q86	Exempt	Fixed	10/1/2027	\$	545,000
939781Q45	Exempt	Fixed	10/1/2027	\$	115,000
939781Q94	Exempt	Fixed	10/1/2028	\$	685,000
939781R28	Exempt	Fixed	10/1/2029	\$	715,000
939781R36	Exempt	Fixed	10/1/2030	\$	745,000
939781R44	Exempt	Fixed	10/1/2031	\$	370,000
939781Q52	Exempt	Fixed	10/1/2032	\$	390,000
939781Q60	Exempt	Fixed	10/1/2037	\$	5,560,000
939781Q78	Exempt	Fixed	10/1/2042	\$	21,050,000
				Total	\$ 34,805,000
Next Interest Payment Date					4/1/2018
Payment Cycle					Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	160
	Accrued Interest on Investments (GIC, MM, and MBS)			415,219
	Mortgage Loans, Net			37,599,505
	Total Assets		\$	38,014,884
Liabilities	Outstanding Bonds		\$	34,805,000
	Unamortized Bond Premium			2,861,620
	Unamortized Bond Discount			(67,115)
	Accrued Interest			415,219
	Project Equity Held for Borrower			161
	Total Liabilities		\$	38,014,885
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R51	Exempt	Variable	10/1/2036	\$ 25,730,000
Total				\$ 25,730,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		42,056
	Mortgage Loans, Net		25,730,000
	Total Assets		\$ 25,772,056
Liabilities	Outstanding Bonds		\$ 25,730,000
	Accrued Interest		42,056
	Total Liabilities		\$ 25,772,056
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: 12/31/2017

Description **University of Puget Sound 1998, Washington Higher Education Facility**
Authority Issued: 02/15/13

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
WHEFA84		Exempt	Variable	3/1/2043	\$ 22,256,142.96
Total					\$ 22,256,143
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	131,604
	Accrued Interest on Investments (GIC, MM, and MBS)		71,102
	Mortgage Loans, Net		22,256,143
	Total Assets	\$	22,458,849
Liabilities	Outstanding Bonds	\$	22,256,143
	Accrued Interest		71,102
	Project Equity Held for Borrower		131,604
	Total Liabilities	\$	22,458,849
Equity	Assets minus Liabilities	\$	-
	Total Equity		100.00%
	Parity		

Additional Comments None

TRANSACTION

As of: 12/31/2017

Description **Heritage University 2013, Washington Higher Education Facility**
Authority Issued: 10/28/13

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA85A	Exempt	Fixed	10/1/2033	\$ 1,409,219
WHEFA85B	Exempt	Variable	1/1/2035	\$ 6,609,000
Total				\$ 8,018,219
Next Interest Payment Date				4/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 375
	Accrued Interest on Investments (GIC, MM, and MBS)	67,795
	Mortgage Loans, Net	8,018,219
	Total Assets	\$ 8,086,389
Liabilities	Outstanding Bonds	\$ 8,018,219
	Unamortized Bond Premium	-
	Accrued Interest	67,795
	Project Equity Held for Borrower	375
	Total Liabilities	\$ 8,086,389
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

TRANSACTION

As of: 12/31/2017

Description **Seattle Pacific University 2013, Washington Higher Education
Facility Authority Issued: 12/19/13**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
WHEFA86SA	Exempt	Variable	10/1/2030	\$	12,225,000
WHEFA86SB	Exempt	Variable	10/1/2030	\$	14,925,000
WHEFA86SC	Exempt	Variable	10/1/2030	\$	21,885,000
WHEFA86SD	Exempt	Variable	10/1/2032	\$	6,760,000
WHEFA86SE	Exempt	Variable	10/1/2038	\$	13,000,000
Total				\$	68,795,000
Next Interest Payment Date					1/2/2018
Payment Cycle					Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 3.00
	Accrued Interest on Investments (GIC, MM, and MBS)		353,841
	Mortgage Loans, Net		68,795,000
	Total Assets		\$ 69,148,844
Liabilities	Outstanding Bonds		\$ 68,795,000
	Unamortized Bond Premium		-
	Accrued Interest		353,841
	Project Equity Held for Borrower		3
	Total Liabilities		\$ 69,148,844
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Gonzaga 2013, Washington Higher Education Facility Authority
Issued: 12/20/13**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R77	Exempt	Fixed	4/1/2043	\$ 33,000,000
939781R85	Taxable	Fixed	4/1/2040	\$ 20,000,000
Total				\$ 53,000,000
Next Interest Payment Date				4/1/2018
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 352
	Accrued Interest on Investments (GIC, MM, and MBS)	733,125
	Mortgage Loans, Net	52,446,232
	Total Assets	\$ 53,179,709
Liabilities	Outstanding Bonds	\$ 53,000,000
	Unamortized Bond Premium	-
	Accrued Interest	733,125
	Project Equity Held for Borrower	352
	Total Liabilities	\$ 53,179,709
Equity	Assets minus Liabilities	\$ -
	Total Equity	-
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Saint Martins University 2014 REF, Washington Higher Education
Facility Authority Issued: 04/24/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA88A	Exempt	Variable	2/1/2037	\$ 27,150,000
WHEFA88B	Exempt	Variable	2/1/2037	\$ 573,000
Total				\$ 27,723,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 53,725
	Accrued Interest on Investments (GIC, MM, and MBS)		50,017
	Mortgage Loans, Net		27,723,000
	Total Assets		\$ 27,826,742
Liabilities	Outstanding Bonds		\$ 27,723,000
	Unamortized Bond Premium		-
	Accrued Interest		50,017
	Project Equity Held for Borrower		53,725
	Total Liabilities		\$ 27,826,742
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Pacific Lutheran University 2014, Washington Higher Education
Facility Authority Issued: 07/09/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R93	Exempt	Fixed	11/1/2041	\$ 5,800,000
939781S27	Exempt	Fixed	11/1/2044	\$ 4,200,000
Total				<u>\$ 10,000,000</u>
Next Interest Payment Date				5/1/2018
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 35
	Accrued Interest on Investments (GIC, MM, and MBS)	81,458
	Mortgage Loans, Net	9,942,653
	Total Assets	<u>\$ 10,024,146</u>
Liabilities	Outstanding Bonds	\$ 10,000,000
	Unamortized Bond Premium	98,212
	Unamortized Bond Discount	(155,559)
	Accrued Interest	81,458
	Project Equity Held for Borrower	35
	Total Liabilities	<u>\$ 10,024,146</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>-</u>
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Seattle University Ref Series 2015, Washington Higher Education
Facility Authority Issued:**

#REF!

**Trustee/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
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Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA90	Exempt	Fixed	11/1/2037	\$ 51,687,000
Total				\$ 51,687,000
Next Interest Payment Date				5/1/2018
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	54
	Accrued Interest on Investments (GIC, MM, and MBS)			252,405
	Mortgage Loans, Net			51,687,000
		Total Assets	\$	51,939,459
Liabilities	Outstanding Bonds		\$	51,687,000
	Unamortized Bond Premium			-
	Accrued Interest			252,405
	Project Equity Held for Borrower			54
		Total Liabilities	\$	51,939,459
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

**Additional
Comments**

TRANSACTION

As of: **12/31/2017**

Description Pacific Lutheran University 2016, Washington Higher Education
Facility Authority Issued: 08/11/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
WHEFA91	Exempt	Variable	11/1/2041	\$	47,652,000
				Total	\$ 47,652,000
Next Interest Payment Date					5/1/2018
Payment Cycle					Semi-Annual

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
492256679		1.2600%	11/1/2021	\$	1,440,000
				Total	1,440,000

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	782
	Investments			1,440,000
	Accrued Interest on Investments (GIC, MM, and MBS)			258,940
	Mortgage Loans, Net			46,212,000
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	47,652,000
	Unamortized Bond Premium			-
	Accrued Interest			235,454
	Project Equity Held for Borrower			24,268
		Total Liabilities		\$
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Whitman College Series 2017, Washington Higher Education
Facility Authority Issued: 01/05/17**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781S50	Exempt	Fixed	1/1/2019	\$ 305,000
939781S68	Exempt	Fixed	1/1/2020	\$ 315,000
939781S76	Exempt	Fixed	1/1/2021	\$ 330,000
939781S84	Exempt	Fixed	1/1/2022	\$ 340,000
939781S92	Exempt	Fixed	1/1/2023	\$ 360,000
939781T26	Exempt	Fixed	1/1/2024	\$ 375,000
939781T34	Exempt	Fixed	1/1/2025	\$ 395,000
939781T42	Exempt	Fixed	1/1/2026	\$ 415,000
939781T67	Exempt	Fixed	1/1/2028	\$ 895,000
939781U24	Exempt	Fixed	1/1/2032	\$ 2,070,000
939781U32	Exempt	Fixed	1/1/2037	\$ 1,250,000
939781U40	Exempt	Fixed	1/1/2037	\$ 1,940,000
939781U57	Exempt	Fixed	1/1/2047	\$ 8,715,000
Total				\$ 17,705,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

Investments

CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	11131210
	Accrued Interest on Investments (GIC, MM, and MBS)	386,434
	Mortgage Loans, Net	7,529,489
	Total Assets	19,047,133
Liabilities	Outstanding Bonds	17705000
	Unamortized Bond Premium	\$ 571,099
	Unamortized Bond Discount	-
	Accrued Interest	384,600
	Project Equity Held for Borrower	386,434
	Total Liabilities	19,047,133
Equity	Assets minus Liabilities	-
	Total Equity Parity	\$ 1

Additional Comments

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TRANSACTIONAs of: **12/31/2017**

Description **Seattle Univ Ref 2017, Washington Higher Education Facility
Authority Issued: 12/27/17**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939781X47	Exempt	Fixed	5/1/2029	\$	2,095,000
939781X54	Exempt	Fixed	5/1/2030	\$	2,150,000
939781X62	Exempt	Fixed	5/1/2031	\$	2,260,000
939781X70	Exempt	Fixed	5/1/2032	\$	2,370,000
939781X88	Exempt	Fixed	5/1/2033	\$	4,045,000
939781X96	Exempt	Fixed	5/1/2034	\$	4,205,000
939781Y20	Exempt	Fixed	5/1/2035	\$	4,370,000
939781Y38	Exempt	Fixed	5/1/2036	\$	4,545,000
939781Y46	Exempt	Fixed	5/1/2037	\$	4,735,000
939781Y61	Exempt	Fixed	5/1/2038	\$	4,920,000
939781Y53	Exempt	Fixed	5/1/2039	\$	4,520,000
939781Y79	Exempt	Fixed	5/1/2039	\$	1,645,000
				Total	\$ 41,860,000
Next Interest Payment Date					5/1/2018
Payment Cycle					Semi-Annual

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	21,126
	Accrued Interest on Investments (GIC, MM, and MBS)		18,951
	Mortgage Loans, Net		44,452,982
	Total Assets	\$	44,493,059
Liabilities	Outstanding Bonds	\$	41,860,000
	Unamortized Bond Premium		2,592,982
	Unamortized Bond Discount		-
	Accrued Interest		18,951
	Project Equity Held for Borrower		21,126
	Total Liabilities	\$	44,493,059
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

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