

Transaction

As of: **3/31/2019**

Private Sale

Description **University of Puget Sound 2001, Washington Higher Education
Facility Authority Issued: 01/24/01**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781SW1	Exempt	Variable	10/1/2031	\$ 9,020,000
Total				\$ 9,020,000
Next Interest Payment Date				4/3/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	11
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,573
	Mortgage Loans, Net		9,020,000
	Total Assets	\$	9,030,584
Liabilities	Outstanding Bonds	\$	9,020,000
	Unamortized Bond Premium		-
	Accrued Interest		10,572
	Project Equity Held for Borrower		11
	Total Liabilities	\$	9,030,583
Equity	Assets minus Liabilities	\$	1
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2019**

Public Sale

Description **Whitman College 2005, Washington Higher Education Facility**
Authority Issued: 11/23/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781VM9	Exempt	Variable	10/1/2029	\$ 28,770,000
Total				\$ 28,770,000
Next Interest Payment Date				4/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	42,462
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			41,213
	Mortgage Loans, Net			28,770,000
		Total Assets		\$ 28,853,675
Liabilities	Outstanding Bonds		\$	28,770,000
	Unamortized Bond Premium			-
	Accrued Interest			41,200
	Project Equity Held for Borrower			42,475
		Total Liabilities		\$ 28,853,675
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2019**

Private Sale

Description Walla Walla College 2005, Washington Higher Education Facility
Authority Issued: 03/17/05

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WH0482035	Exempt	Variable	2/1/2035	\$ 414,197
Total				\$ 414,197
Next Interest Payment Date				4/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,691
	Mortgage Loans, Net			414,197
	Total Assets		\$	415,888
Liabilities	Outstanding Bonds		\$	414,197.00
	Unamortized Bond Premium			-
	Accrued Interest			1,691
	Total Liabilities		\$	415,888
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2019**

Private Sale

Description **Seattle University '08B (03/20/2008), Washington Higher Education
Facility Authority Issued: 03/20/08**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A26	Exempt	Variable	5/1/2028	\$ 15,615,000
Total				\$ 15,615,000
Next Interest Payment Date				4/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	21,467
	Mortgage Loans, Net	15,615,000
Total Assets		\$ 15,636,467
Liabilities	Outstanding Bonds	\$ 15,615,000
	Unamortized Bond Premium	-
	Accrued Interest	21,467
Total Liabilities		\$ 15,636,467
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2019**

Public Sale

Description **Whitman College 2008, Washington Higher Education Facility**
Authority Issued: 06/10/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A34	Exempt	Variable	1/1/2038	\$ 24,105,000
Total				\$ 24,105,000
Next Interest Payment Date				4/1/2019
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	35,136
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		33,550
	Mortgage Loans, Net		24,105,000
	Total Assets	\$	24,173,686
Liabilities	Outstanding Bonds	\$	24,105,000
	Unamortized Bond Premium		-
	Accrued Interest		33,549
	Project Equity Held for Borrower		35,137
	Total Liabilities	\$	24,173,686
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2019**

Private Sale

Description **Cornish College 2010 STEPP , Washington Higher Education
Facility Authority Issued: 12/01/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NC14911C1	Exempt	Variable	12/1/2025	\$ 16,323,000
Total				\$ 16,323,000
Next Interest Payment Date				4/1/2019
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	58,661
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			58,178
	Mortgage Loans, Net			16,323,000
	Total Assets		\$	16,439,839
Liabilities	Outstanding Bonds		\$	16,323,000
	Unamortized Bond Premium			-
	Accrued Interest			58,178
	Project Equity Held for Borrower			58,661
	Total Liabilities		\$	16,439,839
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

TransactionAs of: **3/31/2019****Public Sale**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued: 09/01/11

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781K41				\$ -
939781K58	Exempt	Fixed	5/1/2019	\$ 590,000
939781K66	Exempt	Fixed	5/1/2020	\$ 625,000
939781K74	Exempt	Fixed	5/1/2021	\$ 660,000
939781K82	Exempt	Fixed	5/1/2022	\$ 700,000
939781K90	Exempt	Fixed	5/1/2023	\$ 720,000
939781L24	Exempt	Fixed	5/1/2024	\$ 750,000
939781L32	Exempt	Fixed	5/1/2025	\$ 785,000
939781L40	Exempt	Fixed	5/1/2026	\$ 820,000
939781L57	Exempt	Fixed	5/1/2032	\$ 5,925,000
Total				\$ 11,575,000
Payment Cycle				5/1/2019
Next Interest Payment Date				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 31
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	223,208
	Mortgage Loans, Net	11,860,991
	Total Assets	12,084,230
Liabilities	Outstanding Bonds	11,575,000
	Unamortized Bond Premium	\$ 285,991
	Unamortized Bond Discount	-
	Accrued Interest	\$ 223,208
	Project Equity Held for Borrower	31
	Total Liabilities	12,084,230
Equity	Assets minus Liabilities	\$ -
	Total Equity Parity	100.00%

Additional Comments

None

TRANSACTION

Public Sale

As of: **3/31/2019**

Description **Whitworth University 2012, Washington Higher Education Facility Authority
Issued: 03/01/12**

Trustee/Paying
Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781M64	Exempt	Fixed	10/1/2019	\$ 310,000
939781M72	Exempt	Fixed	10/1/2020	\$ 320,000
939781M80	Exempt	Fixed	10/1/2021	\$ 330,000
939781M98	Exempt	Fixed	10/1/2022	\$ 345,000
939781N63	Exempt	Fixed	10/1/2027	\$ 2,000,000
939781N71	Exempt	Fixed	10/1/2032	\$ 2,565,000
939781N89	Exempt	Fixed	10/1/2037	\$ 3,310,000
939781P20	Exempt	Fixed	10/1/2046	\$ 8,675,000
Total				\$ 17,855,000
Next Interest Payment Date				4/1/2019
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
			Total	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,695,055
	Accrued Interest on Investments (GIC, MM, and MBS)			451,592
	Mortgage Loans, Net			17,008,626
			Total Assets	\$ 19,155,273
Liabilities	Outstanding Bonds		\$	17,855,000
	Unamortized Bond Premium			395,576
	Unamortized Bond Discount			-
	Accrued Interest			451,256
	Project Equity Held for Borrower			453,441
			Total Liabilities	\$ 19,155,273
Equity	Assets minus Liabilities		\$	-
				Total Equity
			Parity	100.00%

Additional
Comments

None

Transaction

As of: 3/31/2019

Private Sale

Description

**Bastyr University 2012 Ref STEP, Washington Higher Education Facility
Authority Issued: 06/21/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA80SA	Exempt	Variable	7/1/2037	\$ 9,140,000
WHEFA80SB	Exempt	Variable	7/1/2037	\$ 10,254,901
Total				\$ 19,394,901
Next Interest Payment Date				4/1/2019
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 80,531
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	41,948
	Mortgage Loans, Net	19,394,901
	Total Assets	\$ 19,517,380
Liabilities	Outstanding Bonds	\$ 19,394,901
	Unamortized Bond Premium	-
	Accrued Interest	41,948
	Project Equity Held for Borrower	80,531
	Total Liabilities	\$ 19,517,380
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2019**

Public Sale

Description University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781P46	Exempt	Fixed	10/1/2019	\$ 425,000
939781P53	Exempt	Fixed	10/1/2020	\$ 450,000
939781P61	Exempt	Fixed	10/1/2021	\$ 480,000
939781P79	Exempt	Fixed	10/1/2022	\$ 510,000
939781P87	Exempt	Fixed	10/1/2023	\$ 535,000
939781P95	Exempt	Fixed	10/1/2024	\$ 570,000
939781Q29	Exempt	Fixed	10/1/2025	\$ 610,000
939781Q37	Exempt	Fixed	10/1/2026	\$ 640,000
939781Q86	Exempt	Fixed	10/1/2027	\$ 545,000
939781Q45	Exempt	Fixed	10/1/2027	\$ 115,000
939781Q94	Exempt	Fixed	10/1/2028	\$ 685,000
939781R28	Exempt	Fixed	10/1/2029	\$ 715,000
939781R36	Exempt	Fixed	10/1/2030	\$ 745,000
939781R44	Exempt	Fixed	10/1/2031	\$ 370,000
939781Q52	Exempt	Fixed	10/1/2032	\$ 390,000
939781Q60	Exempt	Fixed	10/1/2037	\$ 5,560,000
939781Q78	Exempt	Fixed	10/1/2042	\$ 21,050,000
Total				\$ 34,395,000
Next Interest Payment Date				4/1/2019
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	822,238
	Accrued Interest on Investments (GIC, MM, and MBS)		822,573
	Mortgage Loans, Net		37,004,043
Total Assets			\$ 38,648,854
Liabilities	Outstanding Bonds	\$	34,395,000
	Unamortized Bond Premium		2,671,705
	Unamortized Bond Discount		(62,662)
	Accrued Interest		822,238
	Project Equity Held for Borrower		822,574
Total Liabilities			\$ 38,648,855
Equity	Assets minus Liabilities	Total Equity	\$ (1)
Parity			100.00%

Additional Comments None

TRANSACTION

As of: **3/31/2019**

Private Sale

Description **University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R51	Exempt	Variable	10/1/2036	\$ 25,015,000
Total				\$ 25,015,000
Next Interest Payment Date				4/1/2019
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	56,154
	Mortgage Loans, Net	25,015,000
Total Assets		\$ 25,071,154
Liabilities	Outstanding Bonds	\$ 25,015,000
	Accrued Interest	56,154
	Total Liabilities	\$ 25,071,154
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

TRANSACTION

As of: 3/31/2019

Private Sale

Description **Heritage University 2013, Washington Higher Education Facility**
Authority Issued: 10/28/13

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>		Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
CUSIP						
WHEFA85A		Exempt	Fixed	10/1/2033	\$	843,136
WHEFA85B		Exempt	Variable	1/1/2035	\$	6,343,000
Total					\$	7,186,136
Next Interest Payment Date						4/1/2019
Payment Cycle						Manual Dates

<u>Investments</u>		Investment Type	Interest Rate	Maturity Date	Amount
CUSIP					
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	316,624
	Accrued Interest on Investments (GIC, MM, and MBS)			145,227
	Mortgage Loans, Net			7,186,136
	Total Assets		\$	7,647,987
Liabilities	Outstanding Bonds		\$	7,186,136
	Unamortized Bond Premium			-
	Accrued Interest			145,227
	Project Equity Held for Borrower			316,624
	Total Liabilities		\$	7,647,987
Equity	Assets minus Liabilities		\$	-
	Total Equity Parity			100.00%

Additional Comments None

TRANSACTION

Private Sale

As of: 3/31/2019

Description **Seattle Pacific University 2013, Washington Higher Education
Facility Authority Issued: 12/19/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA86SA	Exempt	Variable	10/1/2030	\$ 11,160,000
WHEFA86SB	Exempt	Variable	10/1/2030	\$ 13,620,000
WHEFA86SC	Exempt	Variable	10/1/2030	\$ 20,715,000
WHEFA86SD	Exempt	Variable	10/1/2032	\$ 6,410,000
WHEFA86SE	Exempt	Variable	10/1/2038	\$ 12,570,000
Total				<u>\$ 64,475,000</u>
Next Interest Payment Date				4/1/2019
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 34.00
	Accrued Interest on Investments (GIC, MM, and MBS)		828,021
	Mortgage Loans, Net		<u>64,475,000</u>
	Total Assets		<u>\$ 65,303,055</u>
Liabilities	Outstanding Bonds		\$ 64,475,000
	Unamortized Bond Premium		-
	Accrued Interest		828,021
	Project Equity Held for Borrower		34
	Total Liabilities		<u>\$ 65,303,055</u>
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	<u>100.00%</u>

Additional Comments

None

TRANSACTIONAs of: **3/31/2019****Private Sale**

Description **Saint Martins University 2014 REF, Washington Higher Education
Facility Authority Issued: 04/24/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
WHEFA88A	Exempt	Variable	2/1/2037	\$	25,585,000
WHEFA88B	Exempt	Variable	2/1/2037	\$	303,000
				Total	\$ 25,888,000
Next Interest Payment Date					4/1/2019
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	80,934
	Accrued Interest on Investments (GIC, MM, and MBS)			81,335
	Mortgage Loans, Net			25,888,000
		Total Assets	\$	26,050,269
Liabilities	Outstanding Bonds		\$	25,888,000
	Unamortized Bond Premium			-
	Accrued Interest			81,335
	Project Equity Held for Borrower			80,934
		Total Liabilities	\$	26,050,269
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2019**

Public Sale

Description Pacific Lutheran University 2014, Washington Higher Education
Facility Authority Issued: 07/09/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R93	Exempt	Fixed	11/1/2041	\$ 5,800,000
939781S27	Exempt	Fixed	11/1/2044	\$ 4,200,000
Total				\$ 10,000,000
Next Interest Payment Date				5/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	81
	Accrued Interest on Investments (GIC, MM, and MBS)			203,646
	Mortgage Loans, Net			9,945,691
	Total Assets		\$	10,149,418
Liabilities	Outstanding Bonds		\$	10,000,000
	Unamortized Bond Premium			93,006
	Unamortized Bond Discount			(147,315)
	Accrued Interest			203,646
	Project Equity Held for Borrower			81
	Total Liabilities		\$	10,149,418
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

TRANSACTION

Private Sale

As of: **3/31/2019**

Description **Seattle University Ref Series 2015, Washington Higher Education
Facility Authority Issued:**

**Trustee/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
WHEFA90	Exempt	Fixed	11/1/2037	\$ 49,405,000
Total				<u>\$ 49,405,000</u>
Next Interest Payment Date				5/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 78
	Accrued Interest on Investments (GIC, MM, and MBS)		603,153
	Mortgage Loans, Net		49,405,000
	Total Assets		<u>\$ 50,008,231</u>
Liabilities	Outstanding Bonds		\$ 49,405,000
	Unamortized Bond Premium		-
	Accrued Interest		603,153
	Project Equity Held for Borrower		78
	Total Liabilities		<u>\$ 50,008,231</u>
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	<u>100.00%</u>

**Additional
Comments**

None

TRANSACTIONAs of: **3/31/2019****Private Sale****Description** Pacific Lutheran University 2016, Washington Higher Education**Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA91	Exempt	Variable	11/1/2041	\$ 46,328,000
Next Interest Payment Date				5/1/2019
Payment Cycle				Semi-Annual
Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
492256679		0.0126	11/1/2021	1,440,000

Statement of Net Assets

Assets	Cash and Cash Equivalents	1,440,802.00
	Accrued Interest on Investments (GIC, MM, and MBS)	767,303.00
	Mortgage Loans, Net	\$ 44,888,000
	Total Assets	\$ 47,096,105
Liabilities	Outstanding Bonds	46,328,000
	Unamortized Bond Premium	-
	Accrued Interest	720,885.00
	Project Equity Held for Borrower	\$ 47,221
	Total Liabilities	\$ 47,096,106
Equity	Assets minus	(1)
	Total Equity Parity	100.00%

Additional Comments

None

TRANSACTIONAs of: **3/31/2019****Public Sale**

Description **Whitman College Series 2017, Washington Higher Education
Facility Authority Issued: 01/05/17**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781S50				\$ -
939781S68	Exempt	Fixed	1/1/2020	\$ 315,000
939781S76	Exempt	Fixed	1/1/2021	\$ 330,000
939781S84	Exempt	Fixed	1/1/2022	\$ 340,000
939781S92	Exempt	Fixed	1/1/2023	\$ 360,000
939781T26	Exempt	Fixed	1/1/2024	\$ 375,000
939781T34	Exempt	Fixed	1/1/2025	\$ 395,000
939781T42	Exempt	Fixed	1/1/2026	\$ 415,000
939781T67	Exempt	Fixed	1/1/2028	\$ 895,000
939781U24	Exempt	Fixed	1/1/2032	\$ 2,070,000
939781U32	Exempt	Fixed	1/1/2037	\$ 1,250,000
939781U40	Exempt	Fixed	1/1/2037	\$ 1,940,000
939781U57	Exempt	Fixed	1/1/2047	\$ 8,715,000
Total				\$ 17,400,000
Next Interest Payment Date				7/1/2019
Payment Cycle				Semi-Annual

Investments

CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		51
	Accrued Interest on Investments (GIC, MM, and MBS)		189,250
	Mortgage Loans, Net		17,936,563
	Total Assets		18,125,864
Liabilities	Outstanding Bonds		17,400,000.00
	Unamortized Bond Premium	\$	536,563
	Unamortized Bond Discount		-
	Accrued Interest		189,250
	Project Equity Held for Borrower		51
	Total Liabilities		18,125,864
Equity	Assets minus Liabilities	Total Equity Parity	-
			100.00%

Additional Comments

None

TRANSACTIONAs of: **3/31/2019****Public Sale**

Description **Seattle Univ Ref 2017, Washington Higher Education Facility**
Authority Issued: 12/27/17

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781X47	Exempt	Fixed	5/1/2029	\$ 2,095,000
939781X54	Exempt	Fixed	5/1/2030	\$ 2,150,000
939781X62	Exempt	Fixed	5/1/2031	\$ 2,260,000
939781X70	Exempt	Fixed	5/1/2032	\$ 2,370,000
939781X88	Exempt	Fixed	5/1/2033	\$ 4,045,000
939781X96	Exempt	Fixed	5/1/2034	\$ 4,205,000
939781Y20	Exempt	Fixed	5/1/2035	\$ 4,370,000
939781Y38	Exempt	Fixed	5/1/2036	\$ 4,545,000
939781Y46	Exempt	Fixed	5/1/2037	\$ 4,735,000
939781Y61	Exempt	Fixed	5/1/2038	\$ 4,920,000
939781Y53	Exempt	Fixed	5/1/2039	\$ 4,520,000
939781Y79	Exempt	Fixed	5/1/2039	\$ 1,645,000
Total				\$ 41,860,000
Next Interest Payment Date				5/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	16
	Accrued Interest on Investments (GIC, MM, and MBS)		710,646
	Mortgage Loans, Net		44,245,744
	Total Assets	\$	44,956,406
Liabilities	Outstanding Bonds	\$	41,860,000
	Unamortized Bond Premium		2,385,744
	Unamortized Bond Discount		-
	Accrued Interest		710,646
	Project Equity Held for Borrower		16
	Total Liabilities	\$	44,956,406
Equity	Assets minus Liabilities	\$	-
	Total Equity Parity		100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2019**

Private Sale

Description **Seattle Univ Ref 2017, Washington Higher Education Facility Authority**
Issued: 03/01/18

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
PNWURS18A	Exempt	Fixed	3/1/2038	\$ 19,280,000
PNWURS18B	Exempt	Fixed	3/1/2038	\$ 14,340,000
PNWURS18C	Exempt	Fixed	3/1/2038	\$ 0
Total				\$ 33,620,000
Next Interest Payment Date				4/1/2019
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	202,807
	Accrued Interest on Investments (GIC, MM, and MBS)			97,783
	Mortgage Loans, Net			33,620,000
		Total Assets	\$	33,920,590
Liabilities	Outstanding Bonds		\$	33,620,000
	Unamortized Bond Premium			-
	Accrued Interest			97,778
	Project Equity Held for Borrower			202,812
		Total Liabilities	\$	33,920,590
Equity	Assets minus Liabilities		\$	-
	Total Equity Parity			100.00%

Additional Comments

None