

Transaction

As of: **6/30/2019**

Private Sale

Description **University of Puget Sound 2001, Washington Higher Education
Facility Authority Issued: 01/24/01**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781SW1	Exempt	Variable	10/1/2031	\$ 9,020,000
Total				\$ 9,020,000
Next Interest Payment Date				7/3/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	12
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,316
	Mortgage Loans, Net		9,020,000
	Total Assets	\$	9,031,328
Liabilities	Outstanding Bonds	\$	9,020,000
	Unamortized Bond Premium		-
	Accrued Interest		11,316
	Project Equity Held for Borrower		13
	Total Liabilities	\$	9,031,329
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2019**

Public Sale

Description **Whitman College 2005, Washington Higher Education Facility**
Authority Issued: 11/23/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781VM9	Exempt	Variable	10/1/2029	\$ 28,770,000
Total				\$ 28,770,000
Next Interest Payment Date				7/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	46,641
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			23
	Mortgage Loans, Net			28,770,000
	Total Assets		\$	28,816,664
Liabilities	Outstanding Bonds		\$	28,770,000
	Unamortized Bond Premium			-
	Accrued Interest			38,268
	Project Equity Held for Borrower			8,396
	Total Liabilities		\$	28,816,664
Equity	Assets minus Liabilities		\$	-
	Total Equity			100.00%
	Parity			100.00%

Additional Comments

None

Transaction

As of: **6/30/2019**

Private Sale

Description Walla Walla College 2005, Washington Higher Education Facility
Authority Issued: 03/17/05

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WH0482035	Exempt	Variable	2/1/2035	\$ 380,405
Total				\$ 380,405
Next Interest Payment Date				7/1/2019
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,553
	Mortgage Loans, Net	380,405
	Total Assets	\$ 381,958
Liabilities	Outstanding Bonds	\$ 380,405.00
	Unamortized Bond Premium	-
	Accrued Interest	1,553
	Total Liabilities	\$ 381,958
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2019**

Public Sale

Description **Seattle University '08B (03/20/2008), Washington Higher Education
Facility Authority Issued: 03/20/08**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A26	Exempt	Variable	5/1/2028	\$ 14,295,000
Total				\$ 14,295,000
Next Interest Payment Date				7/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)		18,521
	Mortgage Loans, Net		14,295,000
	Total Assets	\$	14,313,521
Liabilities	Outstanding Bonds	\$	14,295,000
	Unamortized Bond Premium		-
	Accrued Interest		18,521
	Total Liabilities	\$	14,313,521
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2019**

Public Sale

Description **Whitman College 2008, Washington Higher Education Facility**
Authority Issued: 06/10/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A34	Exempt	Variable	1/1/2038	\$ 24,105,000
Total				\$ 24,105,000
Next Interest Payment Date				7/1/2019
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	33,133
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3
	Mortgage Loans, Net		24,105,000
	Total Assets	\$	24,138,136
Liabilities	Outstanding Bonds	\$	24,105,000
	Unamortized Bond Premium		-
	Accrued Interest		31,601
	Project Equity Held for Borrower		1,535
	Total Liabilities	\$	24,138,136
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **6/30/2019**

Private Sale

Description **Cornish College 2010 STEPP , Washington Higher Education
Facility Authority Issued: 12/01/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NC14911C1	Exempt	Variable	12/1/2025	\$ 13,323,000
Total				\$ 13,323,000
Next Interest Payment Date				7/1/2019
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 46,367
	Mortgage Loans, Net		13,323,000
		Total Assets	\$ 13,369,367
Liabilities	Outstanding Bonds		\$ 13,323,000
	Unamortized Bond Premium		-
	Accrued Interest		45,521
	Project Equity Held for Borrower		846
		Total Liabilities	\$ 13,369,367
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **6/30/2019****Public Sale**

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued: 09/01/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781K66	Exempt	Fixed	5/1/2020	\$ 625,000
939781K74	Exempt	Fixed	5/1/2021	\$ 660,000
939781K82	Exempt	Fixed	5/1/2022	\$ 700,000
939781K90	Exempt	Fixed	5/1/2023	\$ 720,000
939781L24	Exempt	Fixed	5/1/2024	\$ 750,000
939781L32	Exempt	Fixed	5/1/2025	\$ 785,000
939781L40	Exempt	Fixed	5/1/2026	\$ 820,000
939781L57	Exempt	Fixed	5/1/2032	\$ 5,925,000
Total				\$ 10,985,000
Payment Cycle				11/1/2019
Next Interest Payment Date				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	41
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			84,367
	Mortgage Loans, Net			11,262,924
	Total Assets			11,347,332
Liabilities	Outstanding Bonds			10,985,000
	Unamortized Bond Premium		\$	277,924
	Unamortized Bond Discount			-
	Accrued Interest		\$	84,367
	Project Equity Held for Borrower			41
	Total Liabilities			11,347,332
Equity	Assets minus Liabilities	Total Equity Parity	\$	-
				100.00%

Additional Comments

None

Transaction

As of: **6/30/2019**

Private Sale

Description **Bastyr University 2012 Ref STEP, Washington Higher Education Facility**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA80SA	Exempt	Variable	7/1/2037	\$ 9,140,000
WHEFA80SB	Exempt	Variable	7/1/2037	\$ 10,139,393
Total				\$ 19,279,393
Next Interest Payment Date				7/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 79,723
	Mortgage Loans, Net		19,279,392
	Total Assets		\$ 19,359,115
Liabilities	Outstanding Bonds		\$ 19,279,392
	Unamortized Bond Premium		-
	Accrued Interest		40,133
	Project Equity Held for Borrower		39,591
	Total Liabilities		\$ 19,359,116
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **6/30/2019**

Public Sale

Description

Whitworth University 2012, Washington Higher Education Facility

Trustee/Paying Agent

Deborah Kuykendall

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781M64	Exempt	Fixed	10/1/2019	\$ 310,000
939781M72	Exempt	Fixed	10/1/2020	\$ 320,000
939781M80	Exempt	Fixed	10/1/2021	\$ 330,000
939781M98	Exempt	Fixed	10/1/2022	\$ 345,000
939781N63	Exempt	Fixed	10/1/2027	\$ 2,000,000
939781N71	Exempt	Fixed	10/1/2032	\$ 2,565,000
939781N89	Exempt	Fixed	10/1/2037	\$ 3,310,000
939781P20	Exempt	Fixed	10/1/2046	\$ 8,675,000
Total				\$ 17,855,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		1,244,759
	Accrued Interest on Investments (GIC, MM, and MBS)		225,935
	Mortgage Loans, Net		\$ 17,001,944
	Total Assets		\$ 18,472,638
Liabilities	Outstanding Bonds		17,855,000
	Unamortized Bond Premium		389,833
	Unamortized Bond Discount		\$ -
	Accrued Interest		225,628
	Project Equity Held for Borrower		\$ 2,176
	Total Liabilities		\$ 18,472,637
Equity	Assets minus Liabilities		\$ 1
	Parity		100.00%

Additional Comments None

TRANSACTION

As of: **6/30/2019**

Public Sale

Description University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781P46	Exempt	Fixed	10/1/2019	\$ 425,000
939781P53	Exempt	Fixed	10/1/2020	\$ 450,000
939781P61	Exempt	Fixed	10/1/2021	\$ 480,000
939781P79	Exempt	Fixed	10/1/2022	\$ 510,000
939781P87	Exempt	Fixed	10/1/2023	\$ 535,000
939781P95	Exempt	Fixed	10/1/2024	\$ 570,000
939781Q29	Exempt	Fixed	10/1/2025	\$ 610,000
939781Q37	Exempt	Fixed	10/1/2026	\$ 640,000
939781Q86	Exempt	Fixed	10/1/2027	\$ 545,000
939781Q45	Exempt	Fixed	10/1/2027	\$ 115,000
939781Q94	Exempt	Fixed	10/1/2028	\$ 685,000
939781R28	Exempt	Fixed	10/1/2029	\$ 715,000
939781R36	Exempt	Fixed	10/1/2030	\$ 745,000
939781R44	Exempt	Fixed	10/1/2031	\$ 370,000
939781Q52	Exempt	Fixed	10/1/2032	\$ 390,000
939781Q60	Exempt	Fixed	10/1/2037	\$ 5,560,000
939781Q78	Exempt	Fixed	10/1/2042	\$ 21,050,000
Total				\$ 34,395,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	337
	Accrued Interest on Investments (GIC, MM, and MBS)		411,119
	Mortgage Loans, Net		36,967,214
Total Assets		\$	37,378,670
Liabilities	Outstanding Bonds	\$	34,395,000
	Unamortized Bond Premium		2,633,992
	Unamortized Bond Discount		(61,778)
	Accrued Interest		411,119
	Project Equity Held for Borrower		338
Total Liabilities		\$	37,378,671
Equity	Assets minus Liabilities	\$	(1)
Parity			100.00%

Additional Comments None

TRANSACTION

As of: **6/30/2019**

Private Sale

Description **University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R51	Exempt	Variable	10/1/2036	\$ 25,015,000
Total				\$ 25,015,000
Next Interest Payment Date				7/1/2019
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 49,579
	Mortgage Loans, Net		25,015,000
		Total Assets	\$ 25,064,579
Liabilities	Outstanding Bonds		\$ 25,015,000
	Accrued Interest		49,579
		Total Liabilities	\$ 25,064,579
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

TRANSACTIONAs of: 6/30/2019**Private Sale****Description** Heritage University 2013, Washington Higher Education Facility**Trustee/Paying Agent**Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>		<u>Principal Outstanding</u>
WHEFA85A	Exempt	Fixed	10/1/2033	\$	809,114
WHEFA85B	Exempt	Variable	1/1/2035	\$	6,206,000
				Total	\$ 7,015,114
Next Interest Payment Date					10/1/2019
Payment Cycle					Manual Dates

<u>Investments</u> CUSIP	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	375
	Accrued Interest on Investments (GIC, MM, and MBS)			70,869
	Mortgage Loans, Net			7,015,114
		Total Assets	\$	7,086,358
Liabilities	Outstanding Bonds		\$	7,015,114
	Unamortized Bond Premium			-
	Accrued Interest			70,869
	Project Equity Held for Borrower			375
		Total Liabilities	\$	7,086,358
Equity	Assets minus Liabilities		\$	-
		Total Equity Parity		100.00%

Additional Comments

None

TRANSACTIONAs of: 6/30/2019**Private Sale****Description** **Seattle Pacific University 2013, Washington Higher Education****Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA86SA	Exempt	Variable	10/1/2030	\$ 10,630,000
WHEFA86SB	Exempt	Variable	10/1/2030	\$ 12,965,000
WHEFA86SC	Exempt	Variable	10/1/2030	\$ 20,125,000
WHEFA86SD	Exempt	Variable	10/1/2032	\$ 6,230,000
WHEFA86SE	Exempt	Variable	10/1/2038	\$ 12,350,000
Total				\$ 62,300,000
Next Interest Payment Date				7/1/2019
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 34.00
	Accrued Interest on Investments (GIC, MM, and MBS)		430,427
	Mortgage Loans, Net		62,300,000
	Total Assets		\$ 62,730,461
Liabilities	Outstanding Bonds		\$ 62,300,000
	Unamortized Bond Premium		-
	Accrued Interest		430,426
	Project Equity Held for Borrower		34
	Total Liabilities		\$ 62,730,460
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional CommentsNone

TRANSACTIONAs of: **6/30/2019****Public Sale****Description** **Gonzaga 2013, Washington Higher Education Facility Authority****Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R77	Exempt	Fixed	4/1/2043	\$ 33,000,000
939781R85	Taxable	Fixed	4/1/2040	\$ 20,000,000
Total				\$ 53,000,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	536
	Accrued Interest on Investments (GIC, MM, and MBS)			733,126
	Mortgage Loans, Net			52,481,834
		Total Assets	\$	53,215,496
Liabilities	Outstanding Bonds		\$	53,000,000
	Unamortized Bond Premium			-
	Accrued Interest			733,125
	Project Equity Held for Borrower			537
		Total Liabilities	\$	53,215,496
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments None

TRANSACTIONAs of: **6/30/2019****Public Sale**

Description Pacific Lutheran University 2014, Washington Higher Education
 Facility Authority Issued: 07/09/14

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R93	Exempt	Fixed	11/1/2041	\$ 5,800,000
939781S27	Exempt	Fixed	11/1/2044	\$ 4,200,000
Total				\$ 10,000,000
Next Interest Payment Date				11/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 95
	Accrued Interest on Investments (GIC, MM, and MBS)	81,458
	Mortgage Loans, Net	9,946,298
	Total Assets	\$ 10,027,851
Liabilities	Outstanding Bonds	\$ 10,000,000
	Unamortized Bond Premium	91,964
	Unamortized Bond Discount	(145,666)
	Accrued Interest	81,458
	Project Equity Held for Borrower	95
	Total Liabilities	\$ 10,027,851
Equity	Assets minus Liabilities	\$ -
	Total Equity	-
	Parity	100.00%

Additional Comments

None

TRANSACTIONAs of: **6/30/2019****Private Sale****Description** Seattle University Ref Series 2015, Washington Higher Education**Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA90	Exempt	Fixed	11/1/2037	\$ 49,405,000
Total				\$ 49,405,000
Next Interest Payment Date				11/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 78
	Accrued Interest on Investments (GIC, MM, and MBS)	241,261
	Mortgage Loans, Net	49,405,000
	Total Assets	\$ 49,646,339
Liabilities	Outstanding Bonds	\$ 49,405,000
	Unamortized Bond Premium	-
	Accrued Interest	241,261
	Project Equity Held for Borrower	78
	Total Liabilities	\$ 49,646,339
Equity	Assets minus Liabilities	\$ -
	Total Equity Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **6/30/2019**

Private Sale

Description **Urban University 2016, Washington Higher Education Facility Authority Issu**

Trustee/Paying Agent **Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 9810**

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	WHEFA91	Exempt	Variable	11/1/2041	\$ 46,328,000
Total					<u>\$ 46,328,000</u>
Next Interest Payment Date					11/1/2019
Payment Cycle					Semi-Annual

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		1,440,810
	Accrued Interest on Investments (GIC, MM, and MBS)		343,215
	Mortgage Loans, Net		\$ 44,888,000
	Total Assets		<u>\$ 46,672,025</u>
Liabilities	Outstanding Bonds		\$ 46,328,000
	Unamortized Bond Premium		0
	Accrued Interest		29221000.00%
	Project Equity Held for Borrower		51815
	Total Liabilities		<u>\$ 46,672,025</u>
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments **None**

TRANSACTIONAs of: **6/30/2019****Public Sale****Description** Whitman College Series 2017, Washington Higher Education**Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781S50				\$ -
939781S68	Exempt	Fixed	1/1/2020	\$ 315,000
939781S76	Exempt	Fixed	1/1/2021	\$ 330,000
939781S84	Exempt	Fixed	1/1/2022	\$ 340,000
939781S92	Exempt	Fixed	1/1/2023	\$ 360,000
939781T26	Exempt	Fixed	1/1/2024	\$ 375,000
939781T34	Exempt	Fixed	1/1/2025	\$ 395,000
939781T42	Exempt	Fixed	1/1/2026	\$ 415,000
939781T67	Exempt	Fixed	1/1/2028	\$ 895,000
939781U24	Exempt	Fixed	1/1/2032	\$ 2,070,000
939781U32	Exempt	Fixed	1/1/2037	\$ 1,250,000
939781U40	Exempt	Fixed	1/1/2037	\$ 1,940,000
939781U57	Exempt	Fixed	1/1/2047	\$ 8,715,000
Total				\$ 17,400,000
Next Interest Payment Date				7/1/2019
Payment Cycle				Semi-Annual

Investments

CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	378500
	Accrued Interest on Investments (GIC, MM, and MBS)	16
	Mortgage Loans, Net	17,929,751
	Total Assets	18,308,267
Liabilities	Outstanding Bonds	17,400,000.00
	Unamortized Bond Premium	\$ 529,751
	Unamortized Bond Discount	-
	Accrued Interest	378,500
	Project Equity Held for Borrower	16
	Total Liabilities	18,308,267
Equity	Assets minus Liabilities	-
	Total Equity Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **6/30/2019**

Public Sale

Description

Whitworth Univeristy 2016, Washington Higher Education Facility Authority Issued: 12/22/16

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781U65	Exempt	Fixed	10/1/2024	\$ 290,000
939781U73	Exempt	Fixed	10/1/2025	\$ 1,980,000
939781U81	Exempt	Fixed	10/1/2026	\$ 2,085,000
939781W48	Exempt	Fixed	10/1/2027	\$ 2,190,000
939781W55	Exempt	Fixed	10/1/2028	\$ 2,305,000
939781W63	Exempt	Fixed	10/1/2029	\$ 2,420,000
939781U99	Exempt	Fixed	10/1/2030	\$ 2,545,000
939781W71	Exempt	Fixed	10/1/2031	\$ 2,675,000
939781W89	Exempt	Fixed	10/1/2032	\$ 2,810,000
939781W97	Exempt	Fixed	10/1/2033	\$ 2,955,000
939781X21	Exempt	Fixed	10/1/2034	\$ 3,110,000
939781V23	Exempt	Fixed	10/1/2035	\$ 3,270,000
939781X39	Exempt	Fixed	10/1/2036	\$ 3,435,000
939781V31	Exempt	Fixed	10/1/2040	\$ 15,590,000
939781V64	Taxable	Fixed	10/1/2019	\$ 1,540,000
939781V72	Taxable	Fixed	10/1/2020	\$ 1,595,000
939781V80	Taxable	Fixed	10/1/2021	\$ 1,655,000
939781V98	Taxable	Fixed	10/1/2022	\$ 1,725,000
939781W22	Taxable	Fixed	10/1/2023	\$ 1,805,000
939781W30	Taxable	Fixed	10/1/2024	\$ 1,600,000
Total				\$ 57,580,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	1,658,679.00
	Accrued Interest on Investments (GIC, MM, and MBS)	696,587.00
	Mortgage Loans, Net	58,169,747
	Total Assets	\$ 60,525,013
Liabilities	Outstanding Bonds	57,580,000
	Unamortized Bond Premium	\$ 2,248,368
	Unamortized Bond Discount	-
	Accrued Interest	696,080
	Project Equity Held for Borrower	565
	Total Liabilities	\$ 60,525,013
Equity	Assets minus Liabilities	-
	Total Equity Parity	100.00%

Additional Comments None

TRANSACTIONAs of: **6/30/2019****Public Sale**Description **Seattle Univ Ref 2017, Washington Higher Education Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781X47	Exempt	Fixed	5/1/2029	\$ 2,095,000
939781X54	Exempt	Fixed	5/1/2030	\$ 2,150,000
939781X62	Exempt	Fixed	5/1/2031	\$ 2,260,000
939781X70	Exempt	Fixed	5/1/2032	\$ 2,370,000
939781X88	Exempt	Fixed	5/1/2033	\$ 4,045,000
939781X96	Exempt	Fixed	5/1/2034	\$ 4,205,000
939781Y20	Exempt	Fixed	5/1/2035	\$ 4,370,000
939781Y38	Exempt	Fixed	5/1/2036	\$ 4,545,000
939781Y46	Exempt	Fixed	5/1/2037	\$ 4,735,000
939781Y61	Exempt	Fixed	5/1/2038	\$ 4,920,000
939781Y53	Exempt	Fixed	5/1/2039	\$ 4,520,000
939781Y79	Exempt	Fixed	5/1/2039	\$ 1,645,000
Total				\$ 41,860,000
Next Interest Payment Date				11/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 14
	Accrued Interest on Investments (GIC, MM, and MBS)		284,258
	Mortgage Loans, Net		44,208,751
Total Assets			\$ 44,493,023
Liabilities	Outstanding Bonds		\$ 41,860,000
	Unamortized Bond Premium		2,348,751
	Unamortized Bond Discount		-
	Accrued Interest		284,258
	Project Equity Held for Borrower		14
Total Liabilities			\$ 44,493,023
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **6/30/2019**

Private Sale

Description Pacific Northwest University 2018, Washington Higher Education Facility

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
PNWURS18A	Exempt	Fixed	3/1/2038	\$ 19,100,000
PNWURS18B	Exempt	Fixed	3/1/2038	\$ 14,205,000
PNWURS18C	Exempt	Fixed	3/1/2038	\$ 7,750,000
Total				\$ 41,055,000
Next Interest Payment Date				7/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		304,268
	Accrued Interest on Investments (GIC, MM, and MBS)		3
	Mortgage Loans, Net		41,055,000
		Total Assets	\$ 41,359,271
Liabilities	Outstanding Bonds		41,055,000
	Unamortized Bond Premium		-
	Accrued Interest		99,230
	Project Equity Held for Borrower		205,041
		Total Liabilities	\$ 41,359,271
Equity	Assets minus Liabilities	Total Equity Parity	\$ -
			100.00%

Additional Comm **None**